

Registered Number SC209608

Graham Macdonald (Ancrum) Ltd

Abbreviated Accounts

31 July 2011

Graham Macdonald (Ancrum) Ltd

Registered Number SC209608

Company Information

Registered Office:

47-49 The Square

Kelso

Roxburghshire

TD5 7HW

Graham Macdonald (Ancrum) Ltd

Registered Number SC209608

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	30,094	23,675
		<u>30,094</u>	<u>23,675</u>
Current assets			
Stocks		1,100	900
Debtors		87,113	64,036
Cash at bank and in hand		70,778	86,315
Total current assets		<u>158,991</u>	<u>151,251</u>
Creditors: amounts falling due within one year		(80,124)	(54,090)
Net current assets (liabilities)		78,867	97,161
Total assets less current liabilities		<u>108,961</u>	<u>120,836</u>
Provisions for liabilities		(5,508)	(3,960)
Total net assets (liabilities)		<u>103,453</u>	<u>116,876</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		103,353	116,776
Shareholders funds		<u>103,453</u>	<u>116,876</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 November 2011

And signed on their behalf by:

J G Macdonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 August 2010	69,357
Additions	12,489
Disposals	- (10,035)
At 31 July 2011	- <u>71,811</u>
Depreciation	
At 01 August 2010	45,682
Charge for year	5,551
On disposals	- (9,516)
At 31 July 2011	- <u>41,717</u>
Net Book Value	

At 31 July 2011	30,094
At 31 July 2010	<u>23,675</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary Shares shares of £1 each	100	100

4 **Transactions with directors**

J G Macdonald had a loan during the year. The balance at 31 July 2011 was £(16,775) (1 August 2010 - £(8,321)), £24,933 was advanced and £33,387 was repaid during the year. Mrs F M Macdonald had a loan during the year. The balance at 31 July 2011 was £(21,151) (1 August 2010 - £(12,271)), £13,308 was advanced and £22,188 was repaid during the year.