Registered Number SC209564

GATESIDE PROPERTIES LTD.

Abbreviated Accounts

31 March 2012

GATESIDE PROPERTIES LTD. **Registered Number SC209564**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		154,117		154,117
Total fixed assets			154,117		154,117
Current assets					
Cash at bank and in hand		409,998		518,170	
Total current assets		409,998		518,170	
Creditors: amounts falling due within one year		(17,201)		(34,149)	
Net current assets			392,797		484,021
Total assets less current liabilities			546,914		638,138
Total net Assets (liabilities)			546,914		638,138
Capital and reserves					
Called up share capital			2		2
Profit and loss account			546,912		638,136
Shareholders funds			546,914		638,138

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:
E Smillie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property 0.00%

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	154,117
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	154,117
Depreciation	
At 31 March 2011	
Charge for year	
on disposals	
At 31 March 2012	
Net Book Value	
At 31 March 2011	154,117
At 31 March 2012	154,117

2 **Depreciation**

Depreciation has not been provided for the year as, in the opinion of the director, no such charge is necessary. Had provision for depreciation been made the sum charged would not be material in relation to the overall financial statements.