

REGISTERED NUMBER: SC209521 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2011

for

Argyll Properties Scotland Limited

SATURDAY



S1990ETE

SCT

19/05/2012

#353

COMPANIES HOUSE

[illegible]

Argyll Properties Scotland Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

11/21/21

11/21/21

11/21/21

11/21/21

11/21/21

Argyll Properties Scotland Limited

Company Information
for the Year Ended 31 July 2011

DIRECTORS:

C MacLachlainn
A MacLean

SECRETARY:

D Hewitt

REGISTERED OFFICE:

Unit 8A Baliscate Industrial Estate
Tobermory
Isle of Mull
Argyll
PA75 6QA

REGISTERED NUMBER:

SC209521 (Scotland)

ACCOUNTANTS:

Jack MacDonald & Co
Cuan Aille
1 Aldersyde
Taynuilt
By Oban
Argyll
PA35 1AG

Argyll Properties Scotland Limited

Abbreviated Balance Sheet

31 July 2011

	Notes	31.7.11 £	31.7.10 £
FIXED ASSETS			
Tangible assets	2	361,751	369,509
CURRENT ASSETS			
Stocks		304,124	334,662
Debtors		258,323	75,945
Cash at bank		64,639	8,671
		<u>627,086</u>	<u>419,278</u>
CREDITORS			
Amounts falling due within one year		<u>97,308</u>	<u>68,632</u>
NET CURRENT ASSETS		<u>529,778</u>	<u>350,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>891,529</u>	<u>720,155</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>461,110</u>	<u>475,881</u>
NET ASSETS		<u><u>430,419</u></u>	<u><u>244,274</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>430,417</u>	<u>244,272</u>
SHAREHOLDERS' FUNDS		<u><u>430,419</u></u>	<u><u>244,274</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Argyll Properties Scotland Limited

Abbreviated Balance Sheet - continued

31 July 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A MacLean', written in a cursive style.

A MacLean - Director

The notes form part of these abbreviated accounts

Argyll Properties Scotland Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - in accordance with the property

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2010 and 31 July 2011	371,359
DEPRECIATION	
At 1 August 2010	1,850
Charge for year	7,758
At 31 July 2011	9,608
NET BOOK VALUE	
At 31 July 2011	361,751
At 31 July 2010	369,509

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.7.11 £	31.7.10 £
Repayable otherwise than by instalments	461,110	475,881

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.11 £	31.7.10 £
2	Ordinary	£1	2	2