

Abbreviated Unaudited Accounts for the Year Ended 31 July 2009

for

Argyll Properties Scotland Limited

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COMPANIES HOUSE

Argyll Properties Scotland Limited

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for the Year Ended 31 July 2009

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Argyll Properties Scotland Limited

Company Information
for the Year Ended 31 July 2009

DIRECTORS:

C MacIachlainn
A MacLean

SECRETARY:

D Hewitt

REGISTERED OFFICE:

Ledaig
Main Street
Tobermory
Isle of Mull
Argyll
PA75 6NR

REGISTERED NUMBER:

SC209521 (Scotland)

ACCOUNTANTS:

Jack MacDonald & Co
Ar baile
Clachan Seil
By Oban
Argyll
PA34 4TJ

Argyll Properties Scotland Limited

Abbreviated Balance Sheet

31 July 2009

	Notes	31.7.09 £	31.7.08 £
FIXED ASSETS			
Tangible assets	2	194,400	196,170
CURRENT ASSETS			
Stocks		540,115	373,115
Debtors		72,302	84,171
Cash at bank		16,095	35,284
		<u>628,512</u>	<u>492,570</u>
CREDITORS			
Amounts falling due within one year		<u>342,553</u>	<u>134,456</u>
NET CURRENT ASSETS		<u>285,959</u>	<u>358,114</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>480,359</u>	<u>554,284</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>289,290</u>	<u>300,000</u>
NET ASSETS		<u><u>191,069</u></u>	<u><u>254,284</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>191,067</u>	<u>254,282</u>
SHAREHOLDERS' FUNDS		<u><u>191,069</u></u>	<u><u>254,284</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

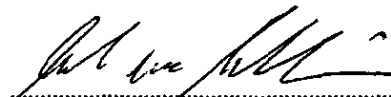
Argyll Properties Scotland Limited

Abbreviated Balance Sheet - continued

31 July 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31/10/2009 and were signed on its behalf by:


.....
C MacLachlainn - Director


.....
A MacLean - Director

The notes form part of these abbreviated accounts

Argyll Properties Scotland Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2008	206,488
Disposals	(10,582)
At 31 July 2009	195,906
DEPRECIATION	
At 1 August 2008	10,318
Charge for year	458
Eliminated on disposal	(9,270)
At 31 July 2009	1,506
NET BOOK VALUE	
At 31 July 2009	194,400
At 31 July 2008	196,170

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.7.09 £	31.7.08 £
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>289,290</u>	<u>300,000</u>

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Argyll Properties Scotland Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2009

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.09 £	31.7.08 £
2	Ordinary	£1	<u>2</u>	<u>2</u>