

Abbreviated Unaudited Accounts for the Year Ended 31 July 2006

for

Argyll Properties Scotland Limited



Argyll Properties Scotland Limited

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for the Year Ended 31 July 2006

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Argyll Properties Scotland Limited

Company Information
for the Year Ended 31 July 2006

DIRECTORS:

C MacIachlainn
A MacLean

SECRETARY:

D Hewitt

REGISTERED OFFICE:

Ledaig
Main Street
Tobermory
Isle of Mull
Argyll
PA75 6NR

REGISTERED NUMBER:

SC209521 (Scotland)

ACCOUNTANTS:

Jack MacDonald & Co
Cuilfaul Hotel
Kilmelford
By Oban
Argyll
PA34 4XA

Argyll Properties Scotland Limited

Abbreviated Balance Sheet

31 July 2006

		31 7 06		31 7 05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		115,523		66,387
CURRENT ASSETS:					
Stocks		38,705		118,863	
Debtors		56,416		72,007	
Cash at bank		2,885		24,024	
		98,006		214,894	
CREDITORS: Amounts falling due within one year		78,109		67,926	
NET CURRENT ASSETS:			19,897		146,968
TOTAL ASSETS LESS CURRENT LIABILITIES:			135,420		213,355
CREDITORS: Amounts falling due after more than one year			109,683		199,731
			£25,737		£13,624
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			25,735		13,622
SHAREHOLDERS' FUNDS			£25,737		£13,624

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Argyll Properties Scotland Limited

Abbreviated Balance Sheet
31 July 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *14th March 2007* and were signed on its behalf by


C MacIachlann Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2005	72,395
Additions	51,000
At 31 July 2006	123,395
DEPRECIATION:	
At 1 August 2005	6,009
Charge for year	1,863
At 31 July 2006	7,872
NET BOOK VALUE.	
At 31 July 2006	115,523
At 31 July 2005	66,387

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 7 06 £	31 7 05 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	31 7 06 £	31 7 05 £
2	Ordinary	£1	2	2