

Unaudited Abbreviated Accounts for the Year Ended 31 July 2005

for

Argyll Properties Scotland Limited



Argyll Properties Scotland Limited

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for the Year Ended 31 July 2005

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Argyll Properties Scotland Limited

Company Information
for the Year Ended 31 July 2005

DIRECTORS:

C MacLachlainn
A MacLean

SECRETARY:

D Hewitt

REGISTERED OFFICE:

Ledaig
Main Street
Tobermory
Isle of Mull
Argyll
PA75 6NR

REGISTERED NUMBER:

SC209521 (Scotland)

ACCOUNTANTS:

Jack MacDonald & Co
Cuilfail Hotel
Kilmelford
By Oban
Argyll
PA34 4XA

Argyll Properties Scotland Limited

Abbreviated Balance Sheet

31 July 2005

		31.7.05		31.7.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		66,387		66,871
CURRENT ASSETS:					
Stocks		118,863		39,294	
Debtors		72,007		81,465	
Cash at bank		24,024		26,406	
		214,894		147,165	
CREDITORS: Amounts falling due within one year		67,926		57,691	
NET CURRENT ASSETS:			146,968		89,474
TOTAL ASSETS LESS CURRENT LIABILITIES:			213,355		156,345
CREDITORS: Amounts falling due after more than one year			199,731		119,328
			£13,624		£37,017
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			13,622		37,015
SHAREHOLDERS' FUNDS:			£13,624		£37,017

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

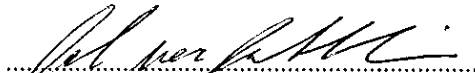
Argyll Properties Scotland Limited

Abbreviated Balance Sheet

31 July 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
C MacLachlainn Director

Approved by the Board on 29/10/2005

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 August 2004	69,515
Additions	2,881
At 31 July 2005	72,396
DEPRECIATION:	
At 1 August 2004	2,644
Charge for year	3,365
At 31 July 2005	6,009
NET BOOK VALUE:	
At 31 July 2005	66,387
At 31 July 2004	66,871

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.7.05	31.7.04
		£	£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.05	31.7.04
		£	£	£
2	Ordinary	£1	2	2