

Abbreviated Financial Statements

for the Year Ended 31 July 2002

for

Chartered Contracting Services Ltd

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COMPANIES HOUSE

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28/05/03

Chartered Contracting Services Ltd

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for the Year Ended 31 July 2002

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Chartered Contracting Services Ltd

Company Information
for the Year Ended 31 July 2002

DIRECTOR: Charles Hugh Gallagher

SECRETARY: Bridget Gallagher

REGISTERED OFFICE: Radleigh House
1 Golf Road
Clarkston
GLASGOW
G76 7HU

REGISTERED NUMBER: 209413 (Scotland)

ACCOUNTANTS: O'Haras
Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow G76 7HU

Chartered Contracting Services Ltd

Abbreviated Balance Sheet

31 July 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		407		724
CURRENT ASSETS:					
Debtors		2,564		400	
Cash at bank		109		108	
		2,673		508	
CREDITORS: Amounts falling due within one year		20,217		19,096	
NET CURRENT LIABILITIES:			(17,544)		(18,588)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(17,137)		£(17,864)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(17,139)		(17,866)
SHAREHOLDERS' FUNDS:			£(17,137)		£(17,864)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

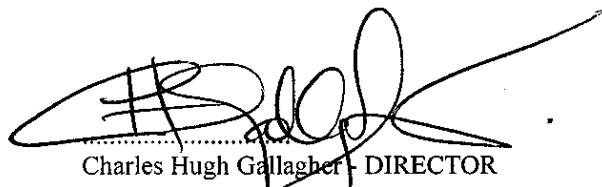
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Charles Hugh Gallagher - DIRECTOR
Approved by the Board on 27.5.03

The notes form part of these financial statements

Chartered Contracting Services Ltd

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 2001	
and 31 July 2002	<u>1,044</u>
DEPRECIATION:	
At 1 August 2001	320
Charge for year	<u>317</u>
At 31 July 2002	<u>637</u>
NET BOOK VALUE:	
At 31 July 2002	<u>407</u>
At 31 July 2001	<u>724</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>