

Abbreviated Unaudited Accounts for the Year Ended 31 July 2011

for

Car Care (Motor Engineers) Limited

THURSDAY



S17NGEJV

SCT

26/04/2012

#278

COMPANIES HOUSE

Car Care (Motor Engineers) Limited (Registered number: SC209150)

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Car Care (Motor Engineers) Limited

Company Information
for the Year Ended 31 July 2011

DIRECTORS: D Brown
A S Douglas

SECRETARY: A S Douglas

REGISTERED OFFICE: 70 Spiersbridge Road
Thornliebank
Glasgow
G46 7SN

REGISTERED NUMBER: SC209150

ACCOUNTANTS: McLay, McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Car Care (Motor Engineers) Limited (Registered number: SC209150)

Abbreviated Balance Sheet
31 July 2011

	Notes	31.7.11 £	31.7.10 £
FIXED ASSETS			
Intangible assets	2	31,027	31,027
Tangible assets	3	248,420	283,439
		<u>279,447</u>	<u>314,466</u>
CURRENT ASSETS			
Stocks		91,322	74,471
Debtors		15,962	22,578
Cash at bank and in hand		172,138	99,016
		<u>279,422</u>	<u>196,065</u>
CREDITORS			
Amounts falling due within one year		<u>44,163</u>	<u>25,830</u>
NET CURRENT ASSETS		<u>235,259</u>	<u>170,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>514,706</u>	<u>484,701</u>
PROVISIONS FOR LIABILITIES		<u>4,967</u>	<u>4,850</u>
NET ASSETS		<u><u>509,739</u></u>	<u><u>479,851</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>509,639</u>	<u>479,751</u>
SHAREHOLDERS' FUNDS		<u><u>509,739</u></u>	<u><u>479,851</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

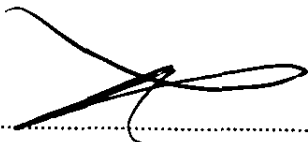
The notes form part of these abbreviated accounts

Car Care (Motor Engineers) Limited (Registered number: SC209150)

Abbreviated Balance Sheet - continued
31 July 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24/4/2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D Brown', written over a dotted line.

D Brown - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is not being amortised in the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 10 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised using the balance sheet liability method, in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes with certain limited exceptions

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the asset can be utilised.

Deferred tax is calculated on a undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. The deferred tax balance is not discounted.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2010 and 31 July 2011	31,027
NET BOOK VALUE	
At 31 July 2011	31,027
At 31 July 2010	31,027

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2011

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2010	419,427
Additions	11,151
At 31 July 2011	<u>430,578</u>
DEPRECIATION	
At 1 August 2010	135,988
Charge for year	46,170
At 31 July 2011	<u>182,158</u>
NET BOOK VALUE	
At 31 July 2011	<u>248,420</u>
At 31 July 2010	<u>283,439</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.11 £	31.7.10 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTORS**

During the year Donald Brown charged the company ground rent of £20,000 (2010 : £20,000).

During the year directors received dividends of £13,222.