

Co/Reg.

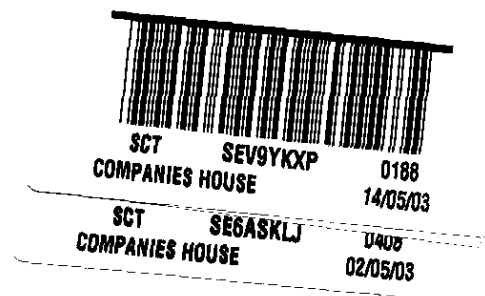
SC 209150

Company Number:

CAR CARE (MOTOR ENGINEERS) LTD.

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2002



CAR CARE (MOTOR ENGINEERS) LTD.

DIRECTORS REPORT FOR THE YEAR ENDED 31ST JULY 2002

DIRECTOR: Donald Brown

The director has pleasure in presenting the report and the accounts for the period ended 31st July 2002.

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of motor repair, maintenance & M.O.T. services.

DIRECTORS AND THEIR INTERESTS

The interests of the directors in the share capital of the company was as follows:

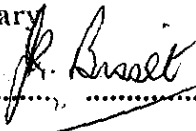
	<u>1st Aug. 2001</u>	<u>31st July 2002</u>
	<u>No.</u>	<u>No.</u>
Donald Brown	100	100

EXEMPTIONS

In preparing this report, the director has taken advantage of special exemptions available to small companies.

By order of the Board

J.R. Bisset
Secretary



CAR CARE (MOTOR ENGINEERS) LTD.

BALANCE SHEET
31ST JULY 2002

		<u>2002</u>	<u>2001</u>
		£	£
FIXED ASSETS			
Buildings		70,112	70,112
Tangible assets @ cost less depreciation	(4)	8,198	7,036
Intangible assets - Goodwill @ cost	(8)	31,027	29,408
		-----	-----
		109,337	106,556
CURRENT ASSETS			
Debtors		501	100
Cash at Bank and in hand		(34,768)	(34,038)
Stock in hand		12,000	0
		-----	-----
		87,010	72,618
CREDITORS: amounts falling due within one year (5)	3,276		4,982
Loans	50,500	53,776	50,708
	-----	-----	-----
		33,294	55,690
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS: amounts falling due after more than one year		NIL	NIL
		-----	-----
NET ASSETS		33,294	16,928
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	1 (9)	100	100
Profit and loss account		33,194	16,828
		-----	-----
		33,294	16,928
		=====	=====

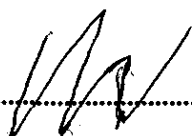
For the year to 31st July 2002 the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts. No notice has been deposited under Section 249B(2) in relation to its accounts for the financial year. The directors acknowledge their responsibilities for:-

- (1) ensuring the company keeps accounting records which comply with Section 221; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirement of the Act relating to accounts so far as applicable to the company.
- (3) In preparing these accounts the directors have taken advantage of special exemptions available to small companies on the grounds that the company qualifies as a small company for the year ended 31st July 2002.

Approved by the board
and signed on its behalf:

D.B. Brown

Director

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CAR CARE (MOTOR ENGINEERS) LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2002

1 ACCOUNTING POLICIES

(a) BASIS OF ACCOUNTING

The accounts are prepared under the historical cost convention and in accordance with applicable standards.

(b) DEPRECIATION

Depreciation is provided on all tangible fixed assets in use at rates calculated to write off the cost of less estimated residual value of each asset over its expected useful life, as follows:

All Assets	25% per annum
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2 TURNOVER

Turnover refers to the value of services provided during the year and excludes value added tax.

3 OPERATING PROFIT

This is stated after charging:

Depreciation	£2,732
Directors' remuneration	25,800

	28,532
	=====

CAR CARE (MOTOR ENGINEERS) LTD.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2002

4 TANGIBLE FIXED ASSETS

	<u>Total</u>	<u>M/Vehicles</u>	<u>MOT</u>	<u>Office</u>	<u>Coffee</u>	
	£	£	Machinery	Equipment	Machine	Buildings
			£	£	£	£
As at 1 st August 2001	77,148	3,673	2,890	356	117	70,112
Add purchased during year	3,894	3,894	-	-	-	-
	-----	-----	-----	-----	-----	-----
	81,042	7,567	2,890	356	117	70,112
Less Disposals	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
	81,042	7,567	2,890	356	117	70,112
W.D.A. 25%	2,732	1,892	722	89	29	-
	-----	-----	-----	-----	-----	-----
W.D.V. as at 31 st July 2002	78,310	5,675	2,168	267	88	70,112
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5 CREDITORS: amounts falling due within one year

Corporation Tax on profits	3196
Value added tax	81

	3277

6 CREDITORS: amounts falling due after more than one year

NONE

7 CALLED UP SHARE CAPITAL

Authorised	
Ordinary shares of £1 each	£1000
Allotted, called up and fully paid	
Ordinary shares of £1 each	£100

8 GOODWILL

This has been increased by £1,619 being the Income Tax due by the old business and paid by the company.