Registered Number SC209110

Meadowbank Inn (2000) Limited

Abbreviated Accounts

31 October 2011

Company Information

Registered Office:
The Meadowbank Inn
Montrose Road, Arbroath
ANGUS
DD11 5RA

Reporting Accountants:
mmg archbold
Chartered Accountants
Chapelshade House
78-84 Bell Street
Dundee
DD1 1RQ

Bankers:
The Royal Bank of Scotland
Brothock Bridge
Arbroath
ANGUS
DD11 1NP

Solicitors:
Thorntons WS
Brothockbank House
Brothock Bridge
Arbroath
DD11 1NF

Meadowbank Inn (2000) Limited **Registered Number SC209110**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		144,919		150,800
			144,919		150,800
Current assets					
Stocks		11,376		8,495	
Debtors		45,026		38,475	
Cash at bank and in hand		33,862		37,924	
Total current assets		90,264		84,894	
Creditors: amounts falling due within one year		(123,032)		(102,993)	
Net current assets (liabilities)			(32,768)		(18,099)
Total assets less current liabilities			112,151		132,701
Provisions for liabilities			(531)		(625)
Total net assets (liabilities)			111,620		132,076
Capital and reserves					
Called up share capital	3		70,000		70,000
Profit and loss account			41,620		62,076
Shareholders funds			111,620		132,076

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 July 2012

And signed on their behalf by:
Mrs J S Milne, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	20% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 November 2010	220,275
Additions	810
At 31 October 2011	221,085
Depreciation	
At 01 November 2010	69,475
Charge for year	6,691

At 31 October 2011	76,166
Net Book Value	
At 31 October 2011	144,919
At 31 October 2010	150,800

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
70000 Ordinary shares of £1 each	70,000	70,000