REGISTERED NUMBER: SC208885 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

FOR

VALHALLA SETTLEMENTS LIMITED

VALHALLA SETTLEMENTS LIMITED (REGISTERED NUMBER: SC208885)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTOR:	S Kristensen
SECRETARY:	Independent Registrars Limited
REGISTERED OFFICE:	Level One 211 Dumbarton Road Mansfield Park Glasgow G11 6AA
REGISTERED NUMBER:	SC208885 (Scotland)
ACCOUNTANTS:	Independent Accountants in Scotland Limited Level One 211 Dumbarton Road Mansfield Park Glasgow G11 6AA

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		92,169		92,149
CURRENT ASSETS					
Cash at bank and in hand		4,262		4,942	
CREDITORS					
Amounts falling due within one year		91,540		91,026	
NET CURRENT LIABILITIES			(87,278)		(86,084)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,891		6,065
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			4,791		5,965
SHAREHOLDERS' FUNDS			4,891		6,065

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2012 and were signed by:

S Kristensen - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2011	94,767
Additions	140
At 30 June 2012	94,907
DEPRECIATION	
At 1 July 2011	2,618
Charge for year	120
At 30 June 2012	2,738
NET BOOK VALUE	
At 30 June 2012	92,169
At 30 June 2011	92,149

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.