

REGISTERED NUMBER: SC208613 (Scotland)

Financial Statements For The Year Ended 30 June 2018

for

First Aid Focus Limited

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For The Year Ended 30 June 2018

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First Aid Focus Limited

Company Information
For The Year Ended 30 June 2018

DIRECTOR: Mrs C Reid

REGISTERED OFFICE: c/o Robb Ferguson
Regent Court
70 West Regent Street
GLASGOW
G2 2QZ

REGISTERED NUMBER: SC208613 (Scotland)

ACCOUNTANTS: Robb Ferguson
Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Statement of Financial Position
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,413		3,217
CURRENT ASSETS					
Stocks		250		250	
Debtors	5	<u>21,413</u>		<u>27,467</u>	
		21,663		27,717	
CREDITORS					
Amounts falling due within one year	6	<u>23,566</u>		<u>25,833</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,903)</u>		<u>1,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			510		5,101
CREDITORS					
Amounts falling due after more than one year	7		-		(2,451)
PROVISIONS FOR LIABILITIES			<u>(458)</u>		<u>(643)</u>
NET ASSETS			<u>52</u>		<u>2,007</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(48)</u>		<u>1,907</u>
SHAREHOLDERS' FUNDS			<u>52</u>		<u>2,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 28 March 2019 and were signed by:

Mrs C Reid - Director

Notes to the Financial Statements
For The Year Ended 30 June 2018

1. STATUTORY INFORMATION

First Aid Focus Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation and deferred tax

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
For The Year Ended 30 June 2018

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 July 2017 and 30 June 2018	<u>6,599</u>	<u>14,596</u>	<u>21,195</u>
DEPRECIATION			
At 1 July 2017	6,599	11,379	17,978
Charge for year	<u>-</u>	<u>804</u>	<u>804</u>
At 30 June 2018	<u>6,599</u>	<u>12,183</u>	<u>18,782</u>
NET BOOK VALUE			
At 30 June 2018	<u>-</u>	<u>2,413</u>	<u>2,413</u>
At 30 June 2017	<u>-</u>	<u>3,217</u>	<u>3,217</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	16,573	24,480
Directors' current accounts	1,850	-
S455 tax recoverable	2,790	2,790
Prepayments and accrued income	<u>200</u>	<u>197</u>
	<u>21,413</u>	<u>27,467</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	6,786	8,565
Trade creditors	4,041	2,152
Tax	3,287	7,751
VAT	7,117	5,425
Directors' current accounts	-	2
Accrued expenses	<u>2,335</u>	<u>1,938</u>
	<u>23,566</u>	<u>25,833</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans - 1-2 years	<u>-</u>	<u>2,451</u>

Notes to the Financial Statements - continued
For The Year Ended 30 June 2018

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018	2017
	£	£
Mrs C Reid		
Balance outstanding at start of year	(2)	10,945
Amounts advanced	33,122	34,163
Amounts repaid	(31,270)	(45,110)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,850</u>	<u>(2)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.