

REGISTERED NUMBER: SC208613 (Scotland)

Financial Statements For The Year Ended 30 June 2017

for

First Aid Focus Limited

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For The Year Ended 30 June 2017

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First Aid Focus Limited

Company Information
For The Year Ended 30 June 2017

DIRECTOR: Mrs C Reid

SECRETARY: D C Reid

REGISTERED OFFICE: c/o Robb Ferguson
Regent Court
70 West Regent Street
GLASGOW
G2 2QZ

REGISTERED NUMBER: SC208613 (Scotland)

ACCOUNTANTS: Robb Ferguson
Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Statement of Financial Position
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,217		4,289
CURRENT ASSETS					
Stocks		250		250	
Debtors	5	<u>27,467</u>		<u>35,520</u>	
		27,717		35,770	
CREDITORS					
Amounts falling due within one year	6	<u>25,833</u>		<u>31,936</u>	
NET CURRENT ASSETS			<u>1,884</u>		<u>3,834</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,101		8,123
CREDITORS					
Amounts falling due after more than one year	7		(2,451)		(6,594)
PROVISIONS FOR LIABILITIES			<u>(643)</u>		<u>(858)</u>
NET ASSETS			<u>2,007</u>		<u>671</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,907</u>		<u>571</u>
SHAREHOLDERS' FUNDS			<u>2,007</u>		<u>671</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 March 2018 and were signed by:

Mrs C Reid - Director

Notes to the Financial Statements
For The Year Ended 30 June 2017

1. STATUTORY INFORMATION

First Aid Focus Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation and deferred tax

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 July 2016 and 30 June 2017	<u>6,599</u>	<u>14,596</u>	<u>21,195</u>
DEPRECIATION			
At 1 July 2016	6,599	10,307	16,906
Charge for year	<u>-</u>	<u>1,072</u>	<u>1,072</u>
At 30 June 2017	<u>6,599</u>	<u>11,379</u>	<u>17,978</u>
NET BOOK VALUE			
At 30 June 2017	<u>-</u>	<u>3,217</u>	<u>3,217</u>
At 30 June 2016	<u>-</u>	<u>4,289</u>	<u>4,289</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	24,480	21,174
Directors' current accounts	-	10,945
S455 tax recoverable	2,790	3,094
Prepayments and accrued income	<u>197</u>	<u>307</u>
	<u>27,467</u>	<u>35,520</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	8,565	14,547
Trade creditors	2,152	2,904
Tax	7,751	5,914
VAT	5,425	7,585
Directors' current accounts	2	-
Accrued expenses	<u>1,938</u>	<u>986</u>
	<u>25,833</u>	<u>31,936</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans - 1-2 years	2,451	3,477
Bank loans - 2-5 years	<u>-</u>	<u>3,117</u>
	<u>2,451</u>	<u>6,594</u>

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	2017	2016
	£	£
Mrs C Reid		
Balance outstanding at start of year	10,945	3,972
Amounts advanced	34,163	33,524
Amounts repaid	(45,110)	(26,551)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2)</u>	<u>10,945</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.