

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

FOR

FIRST AID FOCUS LIMITED

FRIDAY



S15RVRRL

SCT

30/03/2012

#19

COMPANIES HOUSE

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FOR THE YEAR ENDED 30 JUNE 2011**

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ABBREVIATED BALANCE SHEET
30 JUNE 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	3,284	4,158
CURRENT ASSETS			
Stocks		250	415
Debtors		32,984	37,268
		<u>33,234</u>	<u>37,683</u>
CREDITORS			
Amounts falling due within one year		<u>36,042</u>	<u>41,228</u>
NET CURRENT LIABILITIES		<u>(2,808)</u>	<u>(3,545)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>476</u>	<u>613</u>
PROVISIONS FOR LIABILITIES		<u>406</u>	<u>519</u>
NET ASSETS		<u><u>70</u></u>	<u><u>94</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(30)</u>	<u>(6)</u>
SHAREHOLDERS' FUNDS		<u><u>70</u></u>	<u><u>94</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011.

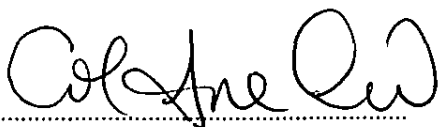
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29.3.12 and were signed by:



Mrs C A Reid - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The replacement cost of stocks would not be materially different.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	
and 30 June 2011	11,981
DEPRECIATION	
At 1 July 2010	7,823
Charge for year	874
At 30 June 2011	8,697
NET BOOK VALUE	
At 30 June 2011	3,284
At 30 June 2010	4,158

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	£1	100	100

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011**

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 June 2011 and 30 June 2010:

	2011	2010
	£	£
Mrs C A Reid		
Balance outstanding at start of year	9,714	16,458
Amounts advanced	30,319	38,018
Amounts repaid	(21,666)	(44,762)
Balance outstanding at end of year	<u>18,367</u>	<u>9,714</u>

The director's loan account is non-interest bearing and there are no fixed terms for repayment.