

200

FIRST AID FOCUS LIMITED

FINANCIAL STATEMENTS

30 JUNE 2001

Registered number: 208613



HIGGINS CAMPBELL MILLER & COMPANY

REGISTERED AUDITORS

GLASGOW

FIRST AID FOCUS LIMITED

FINANCIAL STATEMENTS

for the period ended 30 June 2001

CONTENTS

	Page
Company information	1
Director's report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes	6

FIRST AID FOCUS LIMITED

COMPANY INFORMATION

30 June 2001

INCORPORATED	Scotland on 29 June 2000
NUMBER	208613
CHAIRMAN	CAROL ANNE REID - APPOINTED 29 JUNE 2000
OTHER DIRECTORS	STEPHEN MABBOTT LIMITED - APPOINTED AND RESIGNED 29 JUNE 2000
SECRETARY	DANIEL COLIN REID
REGISTERED OFFICE	14 TARBOLTON CRESCENT DUNALISTAIRE RISE AIRDRIE ML6 8HN
BANKERS	ROYAL BANK OF SCOTLAND 5 GRAHAM STREET AIRDRIE ML6 6AB
ACCOUNTANTS	HIGGINS CAMPBELL MILLER & COMPANY REGISTERED AUDITORS 15 NORTH CLAREMONT STREET GLASGOW G3 7NR

FIRST AID FOCUS LIMITED**DIRECTOR'S REPORT****30 June 2001**

The director presents her report and the financial statements for the period ended 30 June 2001.

Principal activity

The principal activity of the company is the provision of first aid training courses.

Directors

The directors of the company during the period and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

30 June 2001

CAROL ANNE REID	100
STEPHEN MABBOTT LIMITED	-

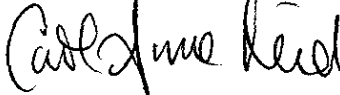
Share capital

Upon incorporation, 29 June 2000, 100 ordinary shares of £1 each were allotted at par for cash.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



CAROL ANNE REID
Director

14 TARBOLTON CRESCENT
DUNALISTAIRE RISE
AIRDRIE
ML6 8HN

15 March 2002

FIRST AID FOCUS LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director
on the unaudited financial statements of
FIRST AID FOCUS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 June 2001, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



HIGGINS CAMPBELL MILLER & COMPANY
REGISTERED AUDITORS
15 NORTH CLAREMONT STREET
GLASGOW
G3 7NR

15 March 2002

FIRST AID FOCUS LIMITED

PROFIT AND LOSS ACCOUNT

for the period ended 30 June 2001

	Note	2001 £
Turnover	2	32,208
Cost of sales		(11,738)
Gross profit		20,470
Net operating expenses		
Administrative expenses		(16,648)
Operating profit	3	3,822
Interest payable	5	(5)
Profit on ordinary activities before taxation		3,817
Taxation	6	(352)
Profit on ordinary activities after taxation		3,465
Dividends	7	(2,000)
Retained profit for the period	14	1,465

Movements in reserves are shown in note 14.

The company commenced trading during the above financial year and its principal activity is the provision of first aid training courses.

There were no recognised gains and losses in 2001 other than the profit for the period.

The notes on pages 6a to 6d form an integral part of these accounts.

FIRST AID FOCUS LIMITED

BALANCE SHEET

at 30 June 2001

	Note	2001 £	£
Fixed assets			
Tangible assets	8		2,126
Current assets			
Stocks	9	534	
Debtors	10	5,571	
Cash at bank and in hand		3,591	
		<u>9,696</u>	
Creditors: amounts falling due within one year	11	(10,257)	
Net current liabilities			<u>(561)</u>
Total assets less current liabilities			<u>1,565</u>
Capital and reserves			
Called up share capital	13		100
Profit and loss account	14		1,465
Total shareholders' funds	12		<u>1,565</u>

continued

FIRST AID FOCUS LIMITED

BALANCE SHEET

(continued)

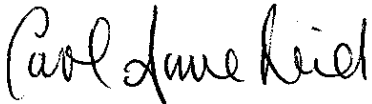
at 30 June 2001

The director considers that for the period ended 30 June 2001 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 6 were approved by the board of directors on 15 March 2002 and signed on its behalf by:



CAROL ANNE REID
Director

The notes on pages 6a to 6d form an integral part of these accounts.

FIRST AID FOCUS LIMITED

NOTES ON FINANCIAL STATEMENTS

30 June 2001

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery - 25% reducing balance method

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Turnover

In the opinion of the director, none of the turnover of the company is attributable to geographical markets outside the UK.

3 Operating profit

2001

£

Operating profit is stated after charging:

Depreciation of tangible fixed assets

(note 8):

Owned assets

709

FIRST AID FOCUS LIMITED
NOTES ON FINANCIAL STATEMENTS

30 June 2001

4 Directors

2001
£

Director's emoluments

7,677

5 Interest payable

2001
£

Bank overdraft interest payable

5

5

6 Taxation

2001
£

Corporation tax on profit on ordinary activities at 10%

352

7 Dividends

2001
£

Equity - ordinary/final

2,000

8 Tangible fixed assets

**Plant and
Machinery
etc
£**

Cost

Additions

2,835

30 June 2001

2,835

Depreciation

Charge for the period

709

30 June 2001

709

Net book amount

30 June 2001

2,126

FIRST AID FOCUS LIMITED

NOTES ON FINANCIAL STATEMENTS

30 June 2001

9 Stocks	2001
	£
Stocks	534
	<u>534</u>
10 Debtors	2001
	£
Amounts falling due within one year	
Trade debtors	5,571
	<u>5,571</u>
11 Creditors: amounts falling due within one year	2001
	£
Trade creditors	1,122
Corporation tax	352
Other taxation and social security	991
Other creditors	7,792
	<u>10,257</u>
	<u>10,257</u>
'Other creditors' includes an amount due to the director of £6,380, the maximum amount outstanding in the period.	
12 Reconciliation of movements in shareholders' funds	2001
	£
Profit for the financial period	3,465
Dividends	(2,000)
	<u>1,465</u>
New share capital subscribed	100
	<u>1,565</u>
Net addition to shareholders' funds	1,565
Opening shareholders' funds	-
	<u>1,565</u>
Closing shareholders' funds	<u>1,565</u>

FIRST AID FOCUS LIMITED

NOTES ON FINANCIAL STATEMENTS

30 June 2001

13 Called up share capital

	2001	
	Number of shares	£
Authorised		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

On incorporation, 29 June 2000, 100 ordinary shares of £1 each were allotted at par for cash.

14 Profit and loss account

	2001 £
Retained profit for the period	1,465
30 June 2001	<u>1,465</u>