Smart Technology Systems Limited

Financial Statements

For

30th June 2002

Company Registration Number SC208554

CARTERS
Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

SCT SCB3XJGE 0064
COMPANIES HOUSE 22/03/03

Smart Technology Systems Limited

Officers and Professional Advisers

The Director	R McLister
Company Secretary	D Robb
Registered Office	Technology Centre North Haugh St Andrews Fife KY16 9SR
Accountants	Carters Chartered Accountants Pentland House Saltire Centre Glenrothes Fife KY6 2AH

Smart Technology Systems Limited

The Director's Report
Year Ended 30th June 2002

The director presents his annual report together with the unaudited accounts of the company for the year ended 30th June 2002. The company is dormant and has not traded during the year.

The Director and His Interests in Shares of the Company
The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 June 2002	At 1 July 2001
R McLister	1	1

Registered office:
Technology Centre
North Haugh
St Andrews
Fife
KY16 9SR

Signed by order of the director

D Robb
Company Secretary

Approved by the director on .....
20TH MARCH 2003

Smart Technology Systems Limited

Balance Sheet
30th June 2002

	Note	2002 £	2001 £
Current Assets			
Cash at bank		1	1
Total Assets		1	1
Capital and Reserves			
Called-up equity share capital	4	1	1
Shareholder's Funds		1	1

Statements:

(a) For the year ended 30th June 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

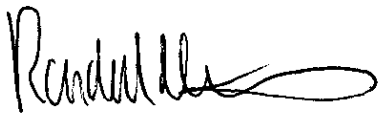
(c) The director acknowledges his responsibility for:

(i) ensuring the company keeps accounting records in accordance with section 221, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved and signed by the director on 20th March 2003.

R McLister
Director



The notes on page 4 form part of these financial statements.

1. Dormant Status

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 30th June 2002. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Operating Profit

Operating profit is stated after charging:

	2002 £	2001 £
Director's emoluments	–	–

3. Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. Share Capital

Authorised share capital:

	2002 £	2001 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2002 £	2001 £
Ordinary share capital	1	–
Issue of ordinary shares	–	1
	1	1