

COMPANY NUMBER:  
SC208541

REDIFIX LTD

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2012

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REDIFIX LTD  
REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2012

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COMPANY NUMBER:SC208541

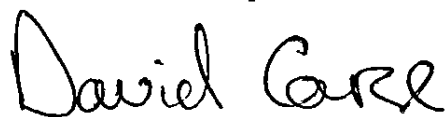
REDIFIX LTD

ABBREVIATED BALANCE SHEET AT 31 JULY 2012

|                                              | Note | 2012             | 2011             |
|----------------------------------------------|------|------------------|------------------|
|                                              |      | £                | £                |
| <b>Fixed assets</b>                          |      |                  |                  |
| Intangible Assets                            | 2    | 1                | 1                |
| Tangible Assets                              | 3    | 7,079            | 10,161           |
|                                              |      | <u>7,080</u>     | <u>10,162</u>    |
| <b>Current assets</b>                        |      |                  |                  |
| Stocks                                       |      | 120,111          | 98,558           |
| Debtors                                      |      | 218,009          | 287,891          |
|                                              |      | <u>338,120</u>   | <u>386,449</u>   |
| <b>Creditors</b>                             |      |                  |                  |
| Due within one year                          |      | (157,058)        | (188,231)        |
| <b>Net current assets</b>                    |      | <u>181,062</u>   | <u>198,218</u>   |
| <b>Total assets less current liabilities</b> |      | <u>188,142</u>   | <u>208,380</u>   |
| <b>Net assets</b>                            |      | <u>£ 188,142</u> | <u>£ 208,380</u> |
| <b>Capital and reserves</b>                  |      |                  |                  |
| Called up share capital                      | 4    | 119              | 119              |
| Profit and loss account                      |      | 188,023          | 208,261          |
| <b>Shareholders' funds</b>                   |      | <u>£ 188,142</u> | <u>£ 208,380</u> |

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 16 April 2013 and signed on its behalf.



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The annexed notes form part of these financial statements.

**REDIFIX LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2012**

**1. Accounting policies**

The accounts have been prepared under the historical cost convention.

**Cashflow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 20% per annum of cost

Fixtures and Fittings - 20 % per annum of cost

Motor Vehicles - 20% per annum of cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**Leasing**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

REDIFIX LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JULY 2012

2. Intangible fixed assets

|                  | Total<br>£    |
|------------------|---------------|
| Cost:            |               |
| At 1 August 2011 | 25,000        |
| At 31 July 2012  | <u>25,000</u> |
| Amortisation:    |               |
| At 1 August 2011 | <u>24,999</u> |
| At 31 July 2012  | <u>24,999</u> |
| Net book value:  |               |
| At 31 July 2012  | £ 1           |
| At 31 July 2011  | <u>£ 1</u>    |

3. Tangible fixed assets

|                     | Total<br>£      |
|---------------------|-----------------|
| Cost:               |                 |
| At 1 August 2011    | 122,868         |
| At 31 July 2012     | <u>122,868</u>  |
| Depreciation:       |                 |
| At 1 August 2011    | 112,707         |
| Charge for the year | <u>3,082</u>    |
| At 31 July 2012     | <u>115,789</u>  |
| Net book value:     |                 |
| At 31 July 2012     | £ 7,079         |
| At 31 July 2011     | <u>£ 10,161</u> |

4. Share capital

|                                    | £          | £          |
|------------------------------------|------------|------------|
| Allotted, called up and fully paid |            |            |
| Ordinary shares of £1 each         | 119        | 119        |
|                                    | £          | £          |
| Ordinary Shares of £1 each         | <u>119</u> | <u>119</u> |

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