Registered Number SC208397

Genco Holdings Limited

Abbreviated Accounts

30 June 2016

Genco Holdings Limited **Registered Number SC208397**

Balance Sheet as at 30 June 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			71,746		71,927
			71,746		71,927
Current assets					
Debtors		14,270		13,650	
Cash at bank and in hand		114,538		148,626	
Total current assets		128,808		162,276	
Creditors: amounts falling due within one year		(14,287)		(25,403)	
Net current assets (liabilities)			114,521		136,873
Total assets less current liabilities			186,267		208,800
Total net assets (liabilities)			186,267		208,800
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			186,265		208,798

Shareholders funds	186,267	208,800

a. For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 January 2017

And signed on their behalf by:
S Ramsay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

No provision is made in respect of freehold property.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 July 2015	78,237	78,237
At 30 June 2016	78,237	78,237

Depreciation		
At 01 July 2015	6,310	6,310
Charge for year	181	181
At 30 June 2016	6,491	6,491
Net Book Value		
At 30 June 2016	71,746	71,746
At 30 June 2015	71,927	71,927

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2