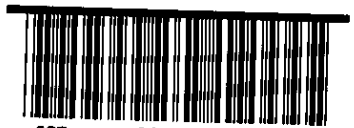
REGISTERED NUMBER: SC208337 (Scotland)

Abbreviated Financial Statements

for the Year Ended 31 July 2002

for

SOLUTIONS DRIVEN LTD



SOLUTIONS DRIVEN LTD

Contents of the Abbreviated Financial Statements for the Year Ended 31 July 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

SOLUTIONS DRIVEN LTD

Company Information
for the Year Ended 31 July 2002

DIRECTORS:	W G SPEIRS MRS A S SPEIRS G W SPEIRS
SECRETARY:	MRS A S SPEIRS
REGISTERED OFFICE:	AN TEALLACH DOUNE ROAD DUNBLANE FK15 9HR
REGISTERED NUMBER:	SC208337 (Scotland)
ACCOUNTANTS:	Ballantyne & Company Chartered Certified Accountants 60 St Enoch Square Glasgow G1 4AG

Abbreviated Balance Sheet
31 July 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		**13,436**
CURRENT ASSETS:			
Stocks		**9,333**	
Debtors		**33,167**	
Cash at bank		**(14,802)**	
		27,698	
CREDITORS: Amounts falling due within one year		**40,853**	
NET CURRENT LIABILITIES:			**(13,155)**
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£281**
CAPITAL AND RESERVES:			
Called up share capital	3		**100**
Profit and loss account			**181**
SHAREHOLDERS' FUNDS:			**£281**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

..... - DIRECTOR

Approved by the Board on 12/3/03

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - varying percentages

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
Additions	**2,821**
Surplus on revaluation	**22,638**
At 31 July 2002	**25,459**
DEPRECIATION:	
Charge for year	**6,364**
Revaluation adjustment	**5,659**
At 31 July 2002	**12,023**
NET BOOK VALUE:	
At 31 July 2002	**13,436**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	ORDINARY	1	**100**