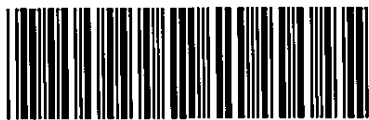


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INFOLOGISTICS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

Company Registration Number SC208321

RSM Tenon Limited
Accountants and Business Advisers
160 Dundee Street
Edinburgh
EH11 1DQ

INFOGISTICS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

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INFOGISTICS LIMITED
Registered Number SC208321

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2012

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Intangible assets			-		-
Tangible assets			444		2,916
			<u>444</u>		<u>2,916</u>
Current assets					
Debtors		163,296		65,054	
Cash at bank and in hand		635,384		636,308	
		<u>798,680</u>		<u>701,362</u>	
Creditors: Amounts falling due within one year		<u>(336,040)</u>		<u>(280,811)</u>	
Net current assets			462,640		420,551
Total assets less current liabilities			<u>463,084</u>		<u>423,467</u>
Capital and reserves					
Called-up share capital	5		94		94
Share premium account			46,132		46,132
Other reserves			7		7
Profit and loss account			416,851		377,234
Shareholders' funds			<u>463,084</u>		<u>423,467</u>

The balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

INFOGISTICS LIMITED
Registered Number SC208321

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

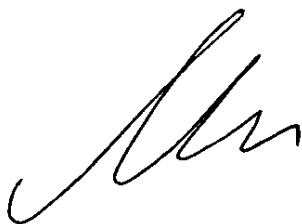
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 27/6/13, and are signed on their behalf by:

A Mikheev
Director



The notes on pages 3 to 5 form part of these abbreviated accounts.

INFOLOGISTICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of all text analysis, content extraction and document retrieval services delivered during the year, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

Intangible fixed assets

Intangible assets are capitalised and amortised in equal instalments over the directors' estimate of their useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

The Intellectual Property Rights are amortised over five years

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% Straight line
Computer Equipment	- 50% Straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

INFOGISTICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 October 2011	49,998	103,582	153,580
Disposals	—	(84,042)	(84,042)
At 30 September 2012	<u>49,998</u>	<u>19,540</u>	<u>69,538</u>
Depreciation			
At 1 October 2011	49,998	100,666	150,664
Charge for year	—	2,472	2,472
On disposals	—	(84,042)	(84,042)
At 30 September 2012	<u>49,998</u>	<u>19,096</u>	<u>69,094</u>
Net book value			
At 30 September 2012	<u>—</u>	<u>444</u>	<u>444</u>
At 30 September 2011	<u>—</u>	<u>2,916</u>	<u>2,916</u>

3. Transactions with the directors

Included within creditors is an amount of £343 (2011: £6,652) due to S Finch and an amount of £14,861 (2011: £5,244) due to A Mikheev. The movements in the year represents net cash movements between the company and the Directors. The amounts outstanding are interest free, unsecured and repayable on demand.

4. Related party transactions

Included in debtors is an amount £28,026 (2011: £28,026) due from Daxtra Incorporated, an entity in which A Mikheev and S Finch are directors. Also included in debtors is an amount £54,354 (2011: £11,405 due to) due from Daxtra Technologies Limited in respect of consultancy services and cash advances provided, A Mikheev and S Finch are directors of this company.

Included in creditors are amounts of £228,072 (2011: £229,072) due to HR Information Limited, a subsidiary undertaking of Daxtra Technologies Limited in respect of consultancy services and cash advances provided during the year.

All amounts are interest free, unsecured and repayable on demand.

Related party trading:

During the year, the company sold services to Daxtra Technologies Limited, which totalled £50,000 (2011: £50,000). Also, during the year, the company purchased services from HR Information Limited which totalled £20,000 (2011: £Nil).

5. Share capital

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
9,350 Ordinary shares of £0.01 each	9,350	94	9,350	94

INFOGISTICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

6. Ultimate controlling party

The company has no ultimate controlling party in the opinion of the directors.