

COMPANIES HOUSE

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COMPANIES HOUSE

INFOGISTICS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

Company Registration Number SC 208321

Tenon Limited
Accountants and Business Advisers
160 Dundee Street
Edinburgh
EH11 1DQ

INFOGISTICS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 5

INFOLOGISTICS LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2008

	Note	2008 £	£	2007 £	£
Fixed assets	2				
Intangible assets			-		-
Tangible assets			18,447		26,090
			<u>18,447</u>		<u>26,090</u>
Current assets					
Stocks		960		4,926	
Debtors		516,238		289,556	
Cash at bank and in hand		237,144		115,387	
		<u>754,342</u>		<u>409,869</u>	
Creditors: Amounts falling due within one year		<u>(556,342)</u>		<u>(181,907)</u>	
Net current assets			198,000		227,962
Total assets less current liabilities			<u>216,447</u>		<u>254,052</u>
Capital and reserves					
Called-up share capital	4		100		100
Share premium account			46,132		46,132
Profit and loss account			170,215		207,820
Shareholders' funds			<u>216,447</u>		<u>254,052</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

INFOLOGISTICS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2008

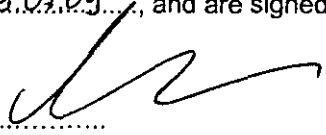
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 29.03.09, and are signed on their behalf by:



.....
A Mikheev
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

INFOLOGISTICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents the value of all text analysis, content extraction and document retrieval services delivered during the year, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

Intangible fixed assets

Intangible assets are capitalised and amortised in equal instalments over the directors' estimate of their useful economic life.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% on cost
Computer Equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

INFOLOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2008

1. Accounting policies (*continued*)

Foreign currencies

Transactions denominated in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions, or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. The resulting exchange rate differences are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 October 2007	49,998	87,441	137,439
Additions	—	10,208	10,208
At 30 September 2008	<u>49,998</u>	<u>97,649</u>	<u>147,647</u>
Depreciation			
At 1 October 2007	49,998	61,351	111,349
Charge for year	—	17,851	17,851
At 30 September 2008	<u>49,998</u>	<u>79,202</u>	<u>129,200</u>
Net book value			
At 30 September 2008	—	<u>18,447</u>	<u>18,447</u>
At 30 September 2007	—	<u>26,090</u>	<u>26,090</u>

3. Transactions with the directors

Included in directors' current accounts are amounts due from A Mickheev of £8,093 (2007: £nil) and S P Finch of £3,417 (2007: £1,498). The movement in the year represents net cash movements between the company and the Directors. The amount outstanding is interest free, unsecured and repayable on demand.

4. Share capital

Authorised share capital:

	2008 £	2007 £
10,000 Ordinary shares of £0.01 each	<u>100</u>	<u>100</u>

INFOGISTICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

4. Share capital *(continued)*

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £0.01 each	<u>10,000</u>	<u>100</u>	<u>10,000</u>	<u>100</u>

5. Ultimate controlling party

The company has no ultimate controlling party in the opinion of the directors.