

**INFOGISTICS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2007**

**Company Registration Number SC 208321**



**Tenon Limited**  
Accountants and Business Advisers  
160 Dundee Street  
Edinburgh  
EH11 1DQ

**INFOGISTICS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2007**

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**INFOLOGISTICS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2007**

|                                                      | Note | 2007<br>£        | £              | 2006<br>£        | £              |
|------------------------------------------------------|------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                  | 2    |                  |                |                  |                |
| Intangible assets                                    |      |                  |                |                  |                |
| Tangible assets                                      |      |                  | 26,090         |                  | 25,064         |
|                                                      |      |                  | <u>26,090</u>  |                  | <u>25,064</u>  |
| <b>Current assets</b>                                |      |                  |                |                  |                |
| Stocks                                               |      | 4,926            |                | 5,173            |                |
| Debtors                                              |      | 289,556          |                | 144,002          |                |
| Cash at bank and in hand                             |      | 115,387          |                | 134,254          |                |
|                                                      |      | <u>409,869</u>   |                | <u>283,429</u>   |                |
| <b>Creditors Amounts falling due within one year</b> |      | <u>(181,907)</u> |                | <u>(146,463)</u> |                |
| <b>Net current assets</b>                            |      |                  | 227,962        |                  | 136,966        |
| <b>Total assets less current liabilities</b>         |      |                  | <u>254,052</u> |                  | <u>162,030</u> |
| <b>Provisions for liabilities</b>                    |      |                  |                |                  | (1,154)        |
|                                                      |      |                  | <u>254,052</u> |                  | <u>160,876</u> |
| <b>Capital and reserves</b>                          |      |                  |                |                  |                |
| Called-up share capital                              | 4    |                  | 100            |                  | 100            |
| Share premium account                                |      |                  | 46,132         |                  | 46,132         |
| Profit and loss account                              |      |                  | 207,820        |                  | 114,644        |
| <b>Shareholders' funds</b>                           |      |                  | <u>254,052</u> |                  | <u>160,876</u> |

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

**INFOGISTICS LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*  
**30 SEPTEMBER 2007**

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 2.09.09, and are signed on their behalf by



A Mikheev  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

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**INFOLOGISTICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2007**

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**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents the value of all services delivered during the year, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

**Intangible fixed assets**

Intangible assets are capitalised and amortised in equal instalments over the directors' estimate of their useful economic life.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

The Intellectual Property Rights are amortised over five years.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

|                     |             |
|---------------------|-------------|
| Fixtures & Fittings | 20% on cost |
| Computer equipment  | 50% on cost |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have been discounted.

**INFOLOGISTICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2007**

**1 Accounting policies (continued)**

**Foreign currencies**

Transactions denominated in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions, or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. The resulting exchange rate differences are charged to the profit and loss account.

**2. Fixed assets**

|                       | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>£     |
|-----------------------|---------------------------|-------------------------|----------------|
| <b>Cost</b>           |                           |                         |                |
| At 1 October 2006     | 49,998                    | 68,290                  | 118,288        |
| Additions             | —                         | 19,151                  | 19,151         |
| At 30 September 2007  | <u>49,998</u>             | <u>87,441</u>           | <u>137,439</u> |
| <b>Depreciation</b>   |                           |                         |                |
| At 1 October 2006     | 49,998                    | 43,226                  | 93,224         |
| Charge for year       | —                         | 18,125                  | 18,125         |
| At 30 September 2007  | <u>49,998</u>             | <u>61,351</u>           | <u>111,349</u> |
| <b>Net book value</b> |                           |                         |                |
| At 30 September 2007  | <u>—</u>                  | <u>26,090</u>           | <u>26,090</u>  |
| At 30 September 2006  | <u>—</u>                  | <u>25,064</u>           | <u>25,064</u>  |

**3 Transactions with the directors**

The balance on the director's current account is in relation to monies owed to the company by one of the company directors, S P Finch. The balance is interest free, unsecured and repayable on demand.

**4 Share capital**

**Authorised share capital.**

|                                      | 2007<br>£  | 2006<br>£  |
|--------------------------------------|------------|------------|
| 10,000 Ordinary shares of £0.01 each | <u>100</u> | <u>100</u> |

**Allotted, called up and fully paid:**

|                               | 2007<br>No    | £          | 2006<br>No    | £          |
|-------------------------------|---------------|------------|---------------|------------|
| Ordinary shares of £0.01 each | <u>10,000</u> | <u>100</u> | <u>10,000</u> | <u>100</u> |

**INFOLOGISTICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
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**5 Ultimate controlling party**

The company has no ultimate controlling party in the opinion of the directors