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REGISTERED NUMBER: SC 208321

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

FOR

INFOLOGISTICS LIMITED



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FOR THE YEAR ENDED 30 SEPTEMBER 2005**

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INFOLOGISTICS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2005**

DIRECTORS:	A Mikheev S P Finch
SECRETARY:	MBM Secretarial Services Limited
REGISTERED OFFICE:	107 George Street Edinburgh EH2 3ES
REGISTERED NUMBER:	SC 208321
ACCOUNTANTS:	LWC Accountants LLP 18 Greenside Lane Edinburgh EH1 3AH
BANKERS:	Bank of Scotland 8 Morningside Road Edinburgh EH10 4DD

INFOGISTICS LIMITED
**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2005**

		30/9/05		30/9/04	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		9,998		19,998
Tangible assets	3		<u>20,351</u>		<u>13,161</u>
			30,349		33,159
CURRENT ASSETS:					
Stocks		418		-	
Debtors		177,359		33,170	
Cash at bank		<u>67,592</u>		<u>63,889</u>	
		245,369		97,059	
CREDITORS: Amounts falling due within one year		<u>170,655</u>		<u>87,849</u>	
NET CURRENT ASSETS:			<u>74,714</u>		<u>9,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			105,063		42,369
CREDITORS: Amounts falling due after more than one year			-		(36,589)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(1,154)</u>		<u>-</u>
			<u>£103,909</u>		<u>£5,780</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Share premium			46,132		46,132
Profit and loss account			<u>57,677</u>		<u>(40,452)</u>
SHAREHOLDERS' FUNDS:			<u>£103,909</u>		<u>£5,780</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

INFOLOGISTICS LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
A Mikheev - Director

Approved by the Board on 30 June 2006

INFOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible Assets

Intangible assets are capitalised and amortised in equal instalments over the director's estimate of their useful economic life.

The Intellectual Property Rights are amortised over five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 October 2004	
and 30 September 2005	<u>49,998</u>
AMORTISATION:	
At 1 October 2004	30,000
Charge for year	<u>10,000</u>
At 30 September 2005	<u>40,000</u>
NET BOOK VALUE:	
At 30 September 2005	<u>9,998</u>
At 30 September 2004	<u>19,998</u>

INFOLOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 October 2004	23,745
Additions	<u>21,155</u>
At 30 September 2005	<u>44,900</u>
DEPRECIATION:	
At 1 October 2004	10,584
Charge for year	<u>13,965</u>
At 30 September 2005	<u>24,549</u>
NET BOOK VALUE:	
At 30 September 2005	<u>20,351</u>
At 30 September 2004	<u>13,161</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30/9/05	30/9/04
			£	£
10,000	Ordinary share capital	£0.01	<u>100</u>	<u>100</u>
Alotted and issued:				
Number:	Class:	Nominal value:	30/9/05	30/9/04
			£	£
10,000	Ordinary share capital	£0.01	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The balance on the director's current account is in relation to monies owed by the company to one of the company directors, S P Finch. The balance is interest free, unsecured and repayable on demand.



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INFOGISTICS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
INFOGISTICS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2005 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

LWC Accountants LLP
LWC Accountants LLP
18 Greenside Lane
Edinburgh
EH1 3AH

Date: 30 June 2006

This page does not form part of the abbreviated accounts

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