Registration number: SC208039

Northern Edge Ltd

Abbreviated Accounts

for the Year Ended 30 September 2016





McLay, McAlister & McGibbon LLP
Chartered Accountants and Statutory Auditors
145 St Vincent Street
GLASGOW
G2 5JF

Northern Edge Ltd

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Independent Auditor's Report to Northern Edge Ltd
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Northern Edge Ltd for the year ended 30 September 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

McLay McAlister McGibbon LLP

George MacShannon (Senior Statutory Auditor)
For and on behalf of McLay, McAlister & McGibbon LLP, Statutory Auditor

145 St Vincent Street
GLASGOW
G2 5JF

22 June 2017

Northern Edge Ltd

(Registration number: SC208039)

Abbreviated Balance Sheet at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Investments		656,524	656,524
Current assets			
Debtors		37,609	38,895
Investments		111,372	127,428
Cash at bank and in hand		5,432	14,467
		154,413	180,790
Creditors: Amounts falling due within one year		(11,812)	(94,020)
Net current assets		142,601	86,770
Net assets		799,125	743,294
Capital and reserves			
Called up share capital	3	184,789	184,789
Share premium account		1,000,000	1,000,000
Profit and loss account		(385,664)	(441,495)
Shareholders' funds		799,125	743,294

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 June 2017 and signed on its behalf by:

.....

A Lapping
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015)

Going concern
The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the forseeable future. Thus they continue to adopt the going concern basis of accounting in the preparing of the financial statements.

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the provision of services.

Fixed asset investments
Fixed asset investments are stated at historical cost less provision for any diminution in value.

Current asset investments
Current asset investments are included at the lower of cost and net realisable value.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Investments £	Total £
Cost		
At 1 October 2015	1,242,102	1,242,102
At 30 September 2016	1,242,102	1,242,102
Depreciation		
At 1 October 2015	585,578	585,578
At 30 September 2016	585,578	585,578
Net book value		
At 30 September 2016	656,524	656,524
At 30 September 2015	656,524	656,524

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
A Ordinary shares of £0.0025 each	30,300,000	75,750	30,300,000	75,750
B Ordinary shares of £0.0025 each	43,615,667	109,039	43,615,667	109,039
	73,915,667	184,789	73,915,667	184,789

The ordinary A shares and ordinary B shares hold different class rights. In the event of a winding-up of the company or other return of capital, the assets of the company remaining after payment of its debts and liabilities shall be applied first in paying to the holders of the B shares an amount equal to the subscription price paid less the nominal value of the B shares (in proportion to the number of B shares held by each shareholder) and thereafter in distributing the balance to the shareholders pari passu.

4 Control

In the opinion of the directors, the company has no individual controlling party.