REGISTERED NUMBER: SC207987 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

SHEBANG LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016

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SHEBANG LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR:	Angela Ruth Burns
REGISTERED OFFICE:	Nanaimo Queen Street Alexandria Dunbartonshire G83 0AS
REGISTERED NUMBER:	SC207987 (Scotland)
ACCOUNTANTS:	Henderson Loggie 90 Mitchell Street Glasgow Lanarkshire G1 3NQ
BANKERS:	The Royal Bank of Scotland plc Glasgow City Branch 10 Gordon Street Glasgow G1 3PL
SOLICITORS:	Biggart Baillie Dalmore House 310 St Vincent Street Glasgow G2 5QR

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		**207,598**		363,684
CURRENT ASSETS					
Cash at bank		**173**		139	
CREDITORS					
Amounts falling due within one year	3	**73,288**		102,124	
NET CURRENT LIABILITIES			**(73,115)**		(101,985)
TOTAL ASSETS LESS CURRENT LIABILITIES			**134,483**		261,699
CREDITORS					
Amounts falling due after more than one year	3		**-**		92,186
NET ASSETS			**134,483**		169,513
CAPITAL AND RESERVES					
Called up share capital	4		**25,000**		25,000
Revaluation reserve			**31,366**		65,785
Profit and loss account			**78,117**		78,728
SHAREHOLDERS' FUNDS			**134,483**		169,513

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 March 2017 and were signed by:

William Gordon Burns - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment property
In accordance with Financial Reporting Standard for Smaller Entities 2008 : (i) investment property is revalued annually with the aggregate surplus or deficit being transferred to a revaluation reserve; and (ii) no depreciation or amortisation is provided in respect of freehold investment property.

The requirement of the Companies Act 2006 is to depreciate all property, but that requirement conflicts with the generally accepted accounting principle set out in FRSSE 2008. The directors consider that, as the property is not held for consumption but for investment, to depreciate it would not give a true and fair view and that it is therefore necessary to adopt FRSSE 2008 in order to give a true and fair view. If this departure from the Act had not been made, the reported profit for the financial year would have been reduced by a depreciation charge on the property of £4,151 (2015 : £7,273).

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2015	**365,644**
Disposals	**(156,079)**
At 30 June 2016	**209,565**
DEPRECIATION	
At 1 July 2015	**1,960**
Charge for year	7
At 30 June 2016	**1,967**
NET BOOK VALUE	
At 30 June 2016	**207,598**
At 30 June 2015	363,684

3. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 107,986) for which security has been given.

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3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	**-**	28,986

4. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	**2016**	2015
			£	£
25,000	Ordinary	£1	**25,000**	25,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.