Registered Number SC207968

MEGA LEISURE (SCOTLAND) LIMITED

Abbreviated Accounts

31 August 2012

MEGA LEISURE (SCOTLAND) LIMITED **Registered Number SC207968**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	169,593	214,971
Tangible assets	3	1,714,999	1,824,207
		1,884,592	2,039,178
Current assets			
Debtors	4	161,859	153,046
Cash at bank and in hand		144,085	182,296
		305,944	335,342
Creditors: amounts falling due within one year	5	(329,595)	(311,995)
Net current assets (liabilities)		(23,651)	23,347
Total assets less current liabilities		1,860,941	2,062,525
Creditors: amounts falling due after more than one year	5	(1,641,138)	(1,775,385)
Provisions for liabilities		(17,873)	(31,446)
Total net assets (liabilities)		201,930	255,694
Capital and reserves			
Called up share capital	6	101	101
Profit and loss account		201,829	255,593
Shareholders' funds		201,930	255,694

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 May 2013

And signed on their behalf by:
Garry Graham, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy
Turnover represents machine takings, net of pay-outs, and amounts receivable from operations, net of VAT.

Tangible assets depreciation policy
Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings 2% straight line
Fixtures, fittings and equipment 25% reducing balance
Motor vehicles 25% reducing balance

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Other accounting policies
Leasing and hire purchase commitments
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation
Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 September 2011	453,786
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 August 2012	453,786
Amortisation	
At 1 September 2011	238,815
Charge for the year	45,378
On disposals	-
At 31 August 2012	284,193
Net book values	
At 31 August 2012	169,593
At 31 August 2011	214,971

3 **Tangible fixed assets**

	£
Cost	
At 1 September 2011	2,885,609
Additions	18,939
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	2,904,548
Depreciation	
At 1 September 2011	1,061,402
Charge for the year	128,147
On disposals	-
At 31 August 2012	1,189,549
Net book values	
At 31 August 2012	1,714,999
At 31 August 2011	1,824,207

4 **Debtors**

	2012	*2011*
	£	£
Debtors include the following amounts due after more than one year	88,053	87,316

5 **Creditors**

	2012	*2011*
	£	£
Secured Debts	1,431,247	1,548,327
Instalment debts due after 5 years	943,956	1,066,249

6 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
101 Ordinary shares of £1 each	101	101

7 **Transactions with directors**

Name of director receiving advance or credit:	Garry Graham
Description of the transaction:	Director's loan account
Balance at 1 September 2011:	£ 19,685
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 August 2012:	£ 19,685

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.