

Registered Number SC207821

OPTICAL ONE LIMITED

Abbreviated Accounts

31 May 2007

OPTICAL ONE LIMITED

Registered Number SC207821

Balance Sheet as at 31 May 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible	2	94,197	102,977
Total fixed assets		94,197	102,977
Current assets			
Stocks		17,466	13,909
Debtors		23,358	13,931
Cash at bank and in hand		22,326	16,303
Total current assets		63,150	44,143
Net current assets		63,150	44,143
Total assets less current liabilities		157,347	147,120
Creditors: amounts falling due after one year	3		(1,875)
Provisions for liabilities and charges		(1,597)	(1,749)
Accruals and deferred income		(96,022)	(95,500)
Total net Assets (liabilities)		59,728	47,996
Capital and reserves			
Called up share capital		454	454
Profit and loss account		59,274	47,542
Shareholders funds		59,728	47,996

- a. For the year ending 31 May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 20 March 2008

And signed on their behalf by:
Mr S Khan, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2007

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005). Fixed Assets Fixed assets are initially recorded at cost. Stock Stock is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Turnover

The turnover represents amounts invoiced during the year net of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	7.00%	Reducing Balance
Plant and Machinery	15.00%	Reducing Balance

2 Tangible fixed assets

	Leasehold property	Plant and Machinery	Total
	£	£	£
Cost			
At 31 May 2006	114,050	33,055	147,105
additions			0
disposals	-		0
At 31 May 2007	<u>114,050</u>	<u>33,055</u>	<u>147,105</u>
Depreciation			
At 31 May 2006	33,973	10,155	44,128
Charge for year	5,605	3,175	8,780
on disposals	-		0
At 31 May 2007	<u>39,578</u>	<u>13,330</u>	<u>52,908</u>
Net Book Value			
At 31 May 2006	80,077	22,900	102,977
At 31 May 2007	<u>74,472</u>	<u>19,725</u>	<u>94,197</u>

3 Creditors amounts falling due after one year

	2007	2006
	£	£
Obligations under finance leases	-	<u>1,875</u>
		1,875