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REGISTERED NUMBER: SC207648 (Scotland)

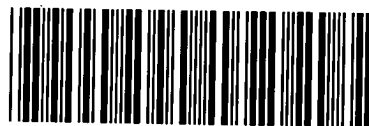
Unaudited Financial Statements for the Year Ended 31 December 2015

for

SCOTTISH RACING MARKETING LTD

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for the Year Ended 31 December 2015

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SCOTTISH RACING MARKETING LTD

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

Sir J J G Good
J R Jeffreys
A G Macdonald
Group Capt J A Prideaux
J S Gellatly

REGISTERED OFFICE:

Hamilton Park Racecourse
Bothwell Road
Hamilton
Lanarkshire
ML3 0DW

REGISTERED NUMBER:

SC207648 (Scotland)

ACCOUNTANTS:

Charles CA
29 Brandon Street
Hamilton
South Lanarkshire
ML3 6DA



SCOTTISH RACING MARKETING LTD (REGISTERED NUMBER: SC207648)

Balance Sheet
31 December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	4	293,449	-
CURRENT ASSETS			
Debtors: amounts falling due within one year	5	30,659	36,653
Prepayments and accrued income		1,177	253,795
Cash at bank		<u>64,156</u>	<u>106,262</u>
		95,992	396,710
CREDITORS			
Amounts falling due within one year	6	<u>116,155</u>	<u>172,313</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(20,163)</u>	<u>224,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		273,286	224,397
CREDITORS			
Amounts falling due after more than one year	7	(58,333)	-
PROVISIONS FOR LIABILITIES		<u>(5,806)</u>	<u>-</u>
NET ASSETS		<u>209,147</u>	<u>224,397</u>
CAPITAL AND RESERVES			
Called up share capital		5	5
Retained earnings		<u>209,142</u>	<u>224,392</u>
SHAREHOLDERS' FUNDS		<u>209,147</u>	<u>224,397</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2015

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2016 and were signed on its behalf by:

 *Ian J J G Good.* 

Sir J J G Good - Director

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Notes to the Financial Statements
for the Year Ended 31 December 2015

1. **STATUTORY INFORMATION**

Scottish Racing Marketing Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Tangible fixed assets held for the companies own use are stated at cost less accumulated depreciation and accumulated impairment loss.

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Taxation

Taxation represents the sum of tax currently payable and deferred tax.

The company has tax losses of £264,517 (2014 - nil) available to carry forward against future profits.

Deferred tax is recognised at current tax rates in respect of all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2015	78,779
Additions	391,265
Disposals	<u>(73,300)</u>
At 31 December 2015	<u>396,744</u>
DEPRECIATION	
At 1 January 2015	78,779
Charge for year	97,816
Eliminated on disposal	<u>(73,300)</u>
At 31 December 2015	<u>103,295</u>
NET BOOK VALUE	
At 31 December 2015	<u>293,449</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	<u>185,308</u>
At 31 December 2015	<u>185,308</u>
DEPRECIATION	
Charge for year	<u>46,327</u>
At 31 December 2015	<u>46,327</u>
NET BOOK VALUE	
At 31 December 2015	<u>138,981</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Trade debtors	27,441	35,048
Other debtors	<u>3,218</u>	<u>1,605</u>
	<u>30,659</u>	<u>36,653</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Hire purchase contracts	50,000	-
Trade creditors	20,140	13,991
Taxation and social security	1,610	22,026
Other creditors	<u>44,405</u>	<u>136,296</u>
	<u>116,155</u>	<u>172,313</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2015	2014
	£	£
Hire purchase contracts	<u>58,333</u>	<u>-</u>

8. **ULTIMATE CONTROLLING PARTY**

The company is equally controlled by The Western Meeting Club Limited, The Hamilton Park Racecourse Company Limited, Kelso Races Limited, Musselburgh Racecourse Joint Racing Committee and The Perth Hunt by virtue of their ownership of 100% of the issued shared capital of the company.