

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

SCOTTISH RACING MARKETING LTD



Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2012

|                                   | Page |
|-----------------------------------|------|
| Company Information               | 1    |
| Abbreviated Balance Sheet         | 2    |
| Notes to the Abbreviated Accounts | 3    |



SCOTTISH RACING MARKETING LTD

Company Information  
for the Year Ended 31 December 2012

**DIRECTORS:**

Sir J J G Good  
J R Jeffreys  
A G Macdonald  
Group Capt J A Prideaux  
D A Whitaker

**REGISTERED OFFICE:**

Hamilton Park Racecourse  
Bothwell Road  
Hamilton  
Lanarkshire  
ML3 0DW

**REGISTERED NUMBER:**

SC207648 (Scotland)

**ACCOUNTANTS:**

Charles CA  
29 Brandon Street  
Hamilton  
Lanarkshire  
ML3 6DA



SCOTTISH RACING MARKETING LTD (REGISTERED NUMBER: SC207648)

Abbreviated Balance Sheet

31 December 2012

|                                              | Notes | 2012<br>£      | £              | 2011<br>£      | £             |
|----------------------------------------------|-------|----------------|----------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |               |
| Tangible assets                              | 2     |                | 128            |                | 1,080         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |               |
| Debtors                                      |       | 66,569         |                | 57,069         |               |
| Prepayments and accrued income               |       | 1,180          |                | 866            |               |
| Cash at bank                                 |       | 163,558        |                | 50,894         |               |
|                                              |       | <u>231,307</u> |                | <u>108,829</u> |               |
| <b>CREDITORS</b>                             |       |                |                |                |               |
| Amounts falling due within one year          |       | <u>123,723</u> |                | <u>32,134</u>  |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>107,584</u> |                | <u>76,695</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>107,712</u> |                | <u>77,775</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |               |
| Called up share capital                      | 3     |                | 5              |                | 5             |
| Profit and loss account                      |       |                | <u>107,707</u> |                | <u>77,770</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>107,712</u> |                | <u>77,775</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2013 and were signed on its behalf by:

Sir J J G Good - Director



Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2012

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Deferred tax**

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 January 2012     |               |
| and 31 December 2012  | <u>78,779</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 January 2012     | 77,699        |
| Charge for year       | <u>952</u>    |
| At 31 December 2012   | <u>78,651</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 December 2012   | <u>128</u>    |
| At 31 December 2011   | <u>1,080</u>  |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2012<br>£ | 2011<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 5       | Ordinary | 5                 | <u>5</u>  | <u>5</u>  |



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