

Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

SCOTTISH RACING MARKETING LTD



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for the Year Ended 31 December 2011

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SCOTTISH RACING MARKETING LTD

Company Information
for the Year Ended 31 December 2011

DIRECTORS:

Sir J J G Good
J R Jeffreys
A G Macdonald
Group Capt J A Prideaux
D A Whitaker

SECRETARY:

Ms R Ricketts

REGISTERED OFFICE:

Hamilton Park Racecourse
Bothwell Road
Hamilton
Lanarkshire
ML3 0DW

REGISTERED NUMBER:

SC207648 (Scotland)

ACCOUNTANTS:

Sharles CA
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA



Abbreviated Balance Sheet
31 December 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,080	2,033
CURRENT ASSETS			
Stocks		-	1,545
Debtors		57,069	91,054
Prepayments and accrued income		866	843
Cash at bank and in hand		<u>50,894</u>	<u>5,334</u>
		108,829	98,776
CREDITORS			
Amounts falling due within one year		<u>32,134</u>	<u>49,721</u>
NET CURRENT ASSETS		<u>76,695</u>	<u>49,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,775</u>	<u>51,088</u>
CAPITAL AND RESERVES			
Called up share capital	3	5	5
Profit and loss account		<u>77,770</u>	<u>51,083</u>
SHAREHOLDERS' FUNDS		<u>77,775</u>	<u>51,088</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 August 2012 and were signed on its behalf by:

John Good

Sir J J G Good - Director X

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	<u>78,779</u>
DEPRECIATION	
At 1 January 2011	76,746
Charge for year	<u>953</u>
At 31 December 2011	<u>77,699</u>
NET BOOK VALUE	
At 31 December 2011	<u>1,080</u>
At 31 December 2010	<u>2,033</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
5	Ordinary	5	<u>5</u>	<u>5</u>

