

Abbreviated Unaudited Accounts for the Year Ended 31 December 2010

for

SCOTTISH RACING MARKETING LTD

shares

THURSDAY



SRGKCXKC

SCT

15/09/2011

685

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SCOTTISH RACING MARKETING LTD

Company Information
for the Year Ended 31 December 2010

DIRECTORS:

Sir J J G Good
J R Jeffreys
A G Macdonald
Group Capt J A Prideaux
D A Whitaker

REGISTERED OFFICE:

Hamilton Park Racecourse
Bothwell Road
Hamilton
Lanarkshire
ML3 0DW

REGISTERED NUMBER:

SC207648 (Scotland)

ACCOUNTANTS:

Sharles CA
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

sharles

Abbreviated Balance Sheet
31 December 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	2,033	19,975
CURRENT ASSETS			
Stocks		1,545	3,422
Debtors		91,054	84,218
Prepayments and accrued income		843	8,242
Cash at bank and in hand		<u>5,334</u>	<u>470</u>
		98,776	96,352
CREDITORS			
Amounts falling due within one year		<u>49,721</u>	<u>106,497</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>49,055</u>	<u>(10,145)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		51,088	9,830
PROVISIONS FOR LIABILITIES		-	<u>2,300</u>
NET ASSETS		<u>51,088</u>	<u>7,530</u>
CAPITAL AND RESERVES			
Called up share capital	3	5	5
Profit and loss account		<u>51,083</u>	<u>7,525</u>
SHAREHOLDERS' FUNDS		<u>51,088</u>	<u>7,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 August 2011 and were signed on its behalf by:

John Good

Sir J J G Good - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2010	78,268
Additions	<u>511</u>
At 31 December 2010	<u>78,779</u>
DEPRECIATION	
At 1 January 2010	58,293
Charge for year	<u>18,453</u>
At 31 December 2010	<u>76,746</u>
NET BOOK VALUE	
At 31 December 2010	<u>2,033</u>
At 31 December 2009	<u>19,975</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
5	Ordinary	5	<u>5</u>	<u>5</u>