

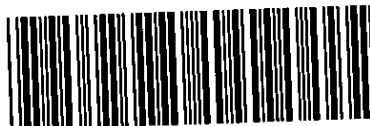
Registered Number: SC207648

Scottish Racing Marketing Limited

Abbreviated Accounts

Year ended 31 December 2009

WEDNESDAY



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31/03/2010

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COMPANIES HOUSE

Directors

Sir Ian Good CBE (Chairman)
J R Jeffreys
J Prideaux
D A Whitaker
A G MacDonald

Secretary

J Garratt

Reporting Accountants

Carrol & Co
Chartered Accountants
14 Rosemount Meadows
Castlepark
Bothwell
Lanarkshire
G71 8EL

Bankers

Clydesdale Bank plc
54 Almada Street
Hamilton
ML3 0EX

Solicitors

Mclay Murray & Spens
151 St Vincent Street
Glasgow
G2 5NJ

Registered Office

Hamilton Park Racecourse
Bothwell Road
Hamilton
ML3 0DW

Abbreviated Balance Sheet

at 31 December 2009

	Note	2009 £	2008 £
Fixed assets			
Tangible assets	2	19,975	35,311
Current assets			
Stocks		3,422	440
Debtors		92,460	135,712
Cash at bank and in hand		470	10,985
		96,352	147,137
Creditors: amounts falling due within one year		(106,497)	(162,054)
Net current assets/(liabilities)		(10,145)	(14,917)
Total assets less current liabilities		9,830	20,394
Creditors: amounts falling due after more than one year		-	(11,667)
Provision for liabilities – deferred taxation		(2,300)	(2,418)
		7,530	(6,309)
Capital and reserves			
Called up share capital	3	5	5
Profit and loss account		7,525	6,304
		7530	6,309

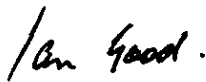
For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Abbreviated Balance Sheet

at 31 December 2009

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on 17 March 2010 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Ian Good'.

Sir Ian Good CBE

Director

Notes to the Abbreviated Accounts

for the year ended 31 December 2009

1. Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE).

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives, as follows:

Fixtures and equipment	-	15% straight line
Computers and IT	-	25% straight line

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporation tax purposes.

2. Tangible fixed assets

	Total £
Cost:	
At 1 January 2009	74,968
Additions	3,300
Disposals	-
At 31 December 2009	78,268
Depreciation:	
At 1 January 2009	39,657
Charge for the year	18,636
Disposals	-
At 31 December 2009	58,293
Net Book Value:	
At 31 December 2009	19,975
At 31 December 2008	35,311

Notes to the Abbreviated Accounts

for the year ended 31 December 2009

3. Share capital

	2009	2008
	£	£
Ordinary Shares of £1 each		
Allotted, Called up and Fully Paid	5	5
	<u>5</u>	<u>5</u>