

Registered Number: SC207648

## Scottish Racing Marketing Limited

### Abbreviated Accounts

31 December 2008

MONDAY



"SLWH88SY"

SCT

06/04/2009

596

COMPANIES HOUSE

**Directors**

Sir Ian Good CBE (Chairman)  
J R Jeffreys  
J Prideaux  
D A Whitaker  
A G MacDonald

**Secretary**

J Garratt

**Reporting Accountants**

Carrol & Co  
Chartered Accountants  
14 Rosemount Meadows  
Castlepark  
Bothwell  
Lanarkshire  
G71 8EL

**Bankers**

Clydesdale Bank plc  
Almada Street  
Hamilton  
ML3

**Solicitors**

Mclay Murray & Spens  
151 St Vincent Street  
Glasgow  
G2 5NJ

**Registered Office**

Hamilton Park Racecourse  
Bothwell Road  
Hamilton  
ML3

## Abbreviated Balance Sheet

at 31 December 2008

|                                                                | Note | 2008<br>£ | 2007<br>£ |
|----------------------------------------------------------------|------|-----------|-----------|
| <b>Fixed assets</b>                                            |      |           |           |
| Tangible assets                                                | 2    | 35311     | 53122     |
| <b>Current assets</b>                                          |      |           |           |
| Stock                                                          |      | 440       | 327       |
| Debtors                                                        |      | 135712    | 76998     |
| Bank and cash on hand                                          |      | 10985     | 5         |
|                                                                |      | 147137    | 77330     |
| <b>Creditors: amounts falling due within one year</b>          |      | (162054)  | (68523)   |
| <b>Net current assets/( liabilities)</b>                       |      | (14917)   | 8807      |
| <b>Total assets less current liabilities</b>                   |      | 20394     | 61929     |
| <b>Creditors: amounts falling due after more than one year</b> |      | (11667)   | (35000)   |
| <b>Provisions for liabilities and charges</b>                  |      | (2418)    | (5037)    |
|                                                                |      | 6309      | 21892     |
| <b>Capital and reserves</b>                                    |      |           |           |
| Share capital                                                  | 3    | 5         | 5         |
| Profit and loss account                                        |      | 6304      | 21887     |
|                                                                |      | 6309      | 21892     |

For the year ended 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

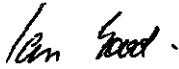
## Abbreviated Balance Sheet

at 31 December 2008

The directors acknowledge their responsibility for:

- a) ensuring the company keeps accounting records which comply with section 221: and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.



Sir Ian Good CBE  
Director

20 March 2009

## Notes to the Abbreviated Accounts

for the year ended 31 December 2008

### 1. Accounting policies

#### *Accounting convention*

The accounts are prepared under the historical cost convention.

#### *Depreciation*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset by equal instalments over its useful life, as follows:

Plant and machinery - 4 years

#### *Leasing and hire purchase commitments*

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. The corresponding lease or hire purchase obligation is capitalised in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

#### *Deferred taxation*

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more tax, with the exception that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet.

### 2. Tangible fixed assets

|                          | <i>Plant &amp;<br/>machinery</i> |
|--------------------------|----------------------------------|
|                          | £                                |
| Cost:                    |                                  |
| At 1 January 2008        | 74968                            |
| Additions                | -                                |
| Disposals                | -                                |
| At 31 December 2008      | 74968                            |
| Depreciation:            |                                  |
| At 1 January 2008        | 21846                            |
| Provided during the year | 17811                            |
| Disposals                | -                                |
| At 31 December 2008      | 39657                            |
| Net book amounts:        |                                  |
| At 31 December 2008      | 35311                            |
| At 1 January 2008        | 53122                            |

## Notes to the Abbreviated Accounts

for the year ended 31 December 2008

### 3. Share capital

|                            | <i>Authorised</i> |                   | <i>Allotted, called up<br/>and fully paid</i> |                   |
|----------------------------|-------------------|-------------------|-----------------------------------------------|-------------------|
|                            | <i>2008</i>       | <i>2007</i>       | <i>2008</i>                                   | <i>2007</i>       |
|                            | <i>No</i>         | <i>No</i>         | <i>£</i>                                      | <i>£</i>          |
| Ordinary shares of £1 each | 100               | 100               | 5                                             | 5                 |
|                            | <u>          </u> | <u>          </u> | <u>          </u>                             | <u>          </u> |