

Scottish Racing Marketing Limited

Abbreviated Accounts

31 December 2007

Registered Number SC207648

WEDNESDAY



SY9EJ03Z

SCT

28/05/2008

2085

COMPANIES HOUSE

Scottish Racing Marketing Limited

Directors

J J G Good (Chairman)
J R Jeffreys
J Prideaux
D A Whitaker
A G MacDonald

Secretary

A Warwick

Reporting Accountants

Carrol & Co
Chartered Accountants
14 Rosemount Meadows
Castlepark
Bothwell
Lanarkshire
G71 8FL

Bankers

Clydesdale Bank plc
Almada Street
Hamilton
ML3

Solicitors

Mclay Murray & Spens
151 St Vincent Street
Glasgow
G2 5NJ

Registered Office

Hamilton Park Racecourse
Bothwell Road
Hamilton
ML3

Abbreviated Balance Sheet

at 31 December 2007

	<i>Note</i>	<i>2007</i>	<i>2006</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	53122	1865
	—		
Current assets			
Stock		327	
Debtors		76998	20081
Cash on hand		5	23898
		77330	43979
Creditors amounts falling due within one year		(68523)	(31590)
		—	
Net current assets/(liabilities)		8807	12389
	—	—	
Total assets less current liabilities		61929	14254
Creditors amounts falling due after more than one year		(35000)	
Provisions for liabilities and charges		(5037)	
		—	
		21892	14254
		—	
Capital and reserves			
Share capital	3	5	5
Profit and loss account		21887	14249
	—	—	
		21892	14254
	—	—	

For the year ended 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

Abbreviated Balance Sheet

at 31 December 2007

The directors acknowledge their responsibility for

- a) ensuring the company keeps accounting records which comply with section 221 and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities



J I Good
Director

12 May 2008

Notes to the Abbreviated Accounts

for the year ended 31 December 2007

1 Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset by equal instalments over its useful life, as follows

Plant and machinery 4 years

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. The corresponding lease or hire purchase obligation is capitalised in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more tax, with the exception that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet.

2. Tangible fixed assets

	<i>Plant & machinery</i>
	<i>£</i>
Cost	
At 1 January 2007	4968
Additions	70000
Disposals	—
At 31 December 2007	74968
Depreciation	
At 1 January 2007	3103
Provided during the year	18743
Disposals	—
At 31 December 2007	21846
Net book amounts	
At 31 December 2007	53122
At 1 January 2007	1865

Notes to the Abbreviated Accounts

for the year ended 31 December 2007

3 Share capital

	<i>Authorised</i>		<i>Allotted called up and fully paid</i>	
	<i>2007</i>	<i>2006</i>	<i>2007</i>	<i>2006</i>
	<i>No</i>	<i>No</i>	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	100	100	5	5
	<u>100</u>	<u>100</u>	<u>5</u>	<u>5</u>