

Scottish Racing Marketing Limited

Abbreviated Accounts

31 December 2006

Registered Number SC207648



Abbreviated Balance Sheet

at 31 December 2006

	Note	2006 £	2005 £
Fixed assets			
Tangible assets	2	1865	1864
Current assets			
Debtors		20081	41750
Cash in bank and on hand		23898	6868
		43979	48618
Creditors amounts falling due within one year		(31590)	(50254)
Net current assets/(liabilities)		12389	(1636)
Total assets less current liabilities		14254	228
Provisions for liabilities and charges			
		14254	228
Capital and reserves			
Share capital	3	5	5
Profit and loss account		14249	223
		14254	228

For the year ended 31 December 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

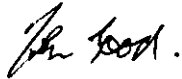
Abbreviated Balance Sheet

at 31 December 2006

The directors acknowledge their responsibility for

- a) ensuring the company keeps accounting records which comply with section 221 and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities



J J Good
Director

31 May 2007

Notes to the Abbreviated Accounts

for the year ended 31 December 2006

1 Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset by equal instalments over its useful life, as follows

Office equipment 4 years

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more tax, with the exception that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet

2 Tangible fixed assets

	<i>Plant & machinery</i>
	<i>£</i>
Cost	
At 1 January 2006	3726
Additions	1242
Disposals	
At 31 December 2006	— 4968
Depreciation	
At 1 January 2006	1862
Provided during the year	1241
Disposals	
At 31 December 2006	— — 3103
Net book amounts	
At 31 December 2006	1865
	— —
At 1 January 2006	1864
	— —

Notes to the Abbreviated Accounts

for the year ended 31 December 2006

3. Share capital

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	<i>2006</i>	<i>2005</i>	<i>2006</i>	<i>2005</i>
	<i>No</i>	<i>No</i>	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	100	100	5	5