

Company Registration No. SC207645 (Scotland)

FOVERAN HOTEL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012



FOVERAN HOTEL LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

FOVERAN HOTEL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		253,029		261,349
Current assets					
Stocks		6,471		7,022	
Debtors		6,184		8,297	
Cash at bank and in hand		86,406		94,815	
		99,061		110,134	
Creditors: amounts falling due within one year		(74,422)		(81,896)	
Net current assets			24,639		28,238
Total assets less current liabilities			277,668		289,587
Creditors: amounts falling due after more than one year	3		(9,828)		(9,828)
Provisions for liabilities			(5,038)		(5,142)
Accruals and deferred income			(11,259)		(13,246)
			251,543		261,371
Capital and reserves					
Called up share capital	4		4		4
Share premium account			150,000		150,000
Profit and loss account			101,539		111,367
Shareholders' funds			251,543		261,371

FOVERAN HOTEL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14 August 2012

H S Doull
Director



Company Registration No. SC207645

FOVERAN HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line basis
Plant and machinery	20% reducing balance basis
Fixtures, fittings & equipment	15% reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011	405,039
Additions	5,670
Disposals	(5,049)
At 30 June 2012	405,660
Depreciation	
At 1 July 2011	143,690
On disposals	(3,616)
Charge for the year	12,557
At 30 June 2012	152,631
Net book value	
At 30 June 2012	253,029
At 30 June 2011	261,349

FOVERAN HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

3	Creditors: amounts falling due after more than one year	2012	2011
		£	£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	<u>9,828</u>	<u>9,828</u>
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The aggregate amount of creditors for which security has been given amounted to £9,828 (2011 - £9,828).

The company has received a long term loan from Orkney Islands Council which is secured.

4	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	4 Ordinary Shares of £1 each	<u>4</u>	<u>4</u>

