COMPANY REGISTRATION NUMBER SC207580

AQUA (SCOTLAND) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st AUGUST 2012

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SCT 22/02/2013 #760

COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants

Abercorn School

Newton

West Lothian

EH52 6PZ

AQUA (SCOTLAND) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2012

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AQUA (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

31st AUGUST 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	**2**			
Tangible assets			-	24,626
CURRENT ASSETS				
Debtors		42,197		75,903
Investments		-		3,695
Cash at bank and in hand		-		292
		42,197		79,890
CREDITORS: Amounts falling due within one year		47,368		91,217
NET CURRENT LIABILITIES			(5,171)	(11,327)
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,171)	13,299
CAPITAL AND RESERVES				
Called-up equity share capital	**3**		100	100
Profit and loss account			(5,271)	13,199
(DEFICIT)/SHAREHOLDERS' FUNDS			(5,171)	13,299

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15-02-2013

MR J L J RUTHERFORD

Company Registration Number: SC207580

The notes on pages 2 to 3 form part of these abbreviated accounts.

AQUA (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

AQUA (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st September 2011	93,099
Additions	251
Disposals	(93,350)
At 31st August 2012	–
DEPRECIATION	
At 1st September 2011	68,473
On disposals	(68,473)
At 31st August 2012	–
NET BOOK VALUE	
At 31st August 2012	–
At 31st August 2011	24,626

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100