REGISTERED NUMBER: SC207293 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

WILDGULL CHARTERS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012

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WILDGULL CHARTERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:	Ms J S McMinn W R Macnair
SECRETARY:	Ms J S McMinn
REGISTERED OFFICE:	Lyle Crawford & Co Glen Orchy 15 Glenorchy Road North Berwick EH39 4PE
REGISTERED NUMBER:	SC207293 (Scotland)
ACCOUNTANTS:	Lyle Crawford & Co CA Glenorchy 15 Glenorchy Road North Berwick East Lothian EH39 4PE
BANKERS:	Clydesdale Bank Plc 54 Court Street Haddington East Lothian EH41 3AF

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		1,267		1,333
CURRENT ASSETS					
Debtors		3,965		941	
Cash at bank		4,813		3,261	
		8,778		4,202	
CREDITORS					
Amounts falling due within one year		5,569		2,598	
NET CURRENT ASSETS			3,209		1,604
TOTAL ASSETS LESS CURRENT LIABILITIES			4,476		2,937
CREDITORS					
Amounts falling due after more than one year			8,894		8,894
NET LIABILITIES			(4,418)		(5,957)
CAPITAL AND RESERVES					
Called up share capital	3		20,000		20,000
Profit and loss account			(24,418)		(25,957)
SHAREHOLDERS' FUNDS			(4,418)		(5,957)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2012 and were signed on its behalf by:

Ms J S McMinn - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Boat	- Straight line over 10 years
Safety Equipment	- Straight line over 3 years
Other Equipment	- Straight line over 5 years

Going Concern
Notwithstanding the fact that the Balance Sheet shows a negative position at 31st March 2011, the directors are confident that the trading position will improve and they will support the company financially to allow it to continue trading in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2011	26,374
Additions	460
At 31 March 2012	26,834
DEPRECIATION	
At 1 April 2011	25,041
Charge for year	526
At 31 March 2012	25,567
NET BOOK VALUE	
At 31 March 2012	1,267
At 31 March 2011	1,333

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
20,000	Ordinary	£1	20,000	20,000

4. TRANSACTIONS WITH DIRECTORS

The company is under the direct control of Directors Ms J S McMinn and Mr W R Macnair. At 31st March 2011 amounts included in creditors due to Ms J S McMinn amounted to £4,455 (2011: £4,455) and to Mr W R Macnair amounted to £4,439 (2011 £4,439). These loans are interest free and although there are no specific terms for repayment, it has been agreed that no repayment will be made in the short term.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.