COMPANY NUMBER:
SC207101

K-MAR LIMITED T/A MMR COMMUNICATIONS SCOTLAND

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2002

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COMPANIES HOUSE 09/09/03

K-MAR LIMITED T/A MMR COMMUNICATIONS SCOTLAND

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2002

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K-MAR LIMITED T/A MMR COMMUNICATIONS SCOTLAND

ABBREVIATED BALANCE SHEET

AT 31ST MAY 2002

	Note	2002		2001	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,701		-
CURRENT ASSETS					
Debtors		75,509		17,060	
Cash at bank and in hand		30,187		5,279	
		105,696		22,339	
CREDITORS					
Amounts falling due within one year		(66,517)		(9,933)	
NET CURRENT ASSETS			39,179		12,406
TOTAL ASSETS LESS CURRENT LIABILITIES			40,880		12,406
NET ASSETS			40,880		12,406
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			40,878		12,404
SHAREHOLDERS' FUNDS			40,880		12,406

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st May 2002. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 28th August 2003 and signed on its behalf.

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Mrs K. Mitchell

The annexed notes form part of these financial statements.

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective March 2000).

TURNOVER
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS
Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	- 25% per annum of cost

2. TANGIBLE FIXED ASSETS

	Total £
Cost:	
Additions	2,268
At 31st May 2002	2,268
Depreciation:	
Charge for the year	567
At 31st May 2002	567
Net book value:	
At 31st May 2002	1,701

3. **SHARE CAPITAL**

	2002	2001
	£	£
AUTHORISED		
Ordinary £1 shares	100	100
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary £1 shares	2	2