Registered Number SC206771

Excel Scotland Ltd

Abbreviated Accounts

31 March 2012

Excel Scotland Ltd **Registered Number SC206771**

Company Information

Registered Office:
Miltonhill
Kinloss
Forres
Morayshire
IV36 2UA

Reporting Accountants:
Graeme M Fraser & Co

Park House Centre
South Street
Elgin
IV30 1JB

Excel Scotland Ltd **Registered Number SC206771**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		5,480		0
Tangible	3		16,972		22,204
			22,452		22,204
Current assets					
Stocks		798,464		798,464	
Debtors		4,363		22,152	
Cash at bank and in hand		5,970		70,707	
Total current assets		808,797		891,323	
Creditors: amounts falling due within one year	4	(807,991)		(895,316)	
Net current assets (liabilities)			806		(3,993)
Total assets less current liabilities			23,258		18,211
Total net assets (liabilities)			23,258		18,211
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			23,256		18,209
Shareholders funds			23,258		18,211

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 May 2012

And signed on their behalf by:
G Verner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
Additions	6,850
At 31 March 2012	6,850
Amortisation	
Charge for year	1,370
At 31 March 2012	1,370
Net Book Value	
At 31 March 2012	5,480
At 31 March 2011	0

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	139,771
Additions	425
At 31 March 2012	140,196

Depreciation		
At 01 April 2011		117,567
Charge for year		5,657
At 31 March 2012		123,224
Net Book Value		
At 31 March 2012		16,972
At 31 March 2011		22,204

4 **Creditors**

	2012	2011
	£	£
Secured Debts	613,500	626,000

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2