REGISTERED NUMBER: SC206077 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Elite Despatch Limited

Elite Despatch Limited (Registered number: SC206077)

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for the Year Ended 30 June 2012

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Elite Despatch Limited

Company Information
for the Year Ended 30 June 2012

DIRECTOR:	Mr John Hyslop
SECRETARY:	Mrs Janet Hyslop
REGISTERED OFFICE:	c/o Clements Chartered Accountants 39 St. Vincent Place Glasgow G1 2ER
REGISTERED NUMBER:	SC206077 (Scotland)
ACCOUNTANTS:	Clements Chartered Accountants 39 St Vincent Place Glasgow G1 2ER

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		**10,966**		14,579
CURRENT ASSETS					
Stocks		**10,162**		10,390	
Debtors		**9,972**		19,856	
Cash at bank		**220**		892	
		20,354		31,138	
CREDITORS					
Amounts falling due within one year	3	**29,147**		35,352	
NET CURRENT LIABILITIES			**(8,793)**		(4,214)
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,173**		10,365
CREDITORS					
Amounts falling due after more than one year	3		**7,542**		11,938
NET LIABILITIES			**(5,369)**		(1,573)
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Profit and loss account			**(5,371)**		(1,575)
SHAREHOLDERS' FUNDS			**(5,369)**		(1,573)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 June 2013 and were signed by:

Mr John Hyslop - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At 30 June 2012 the company had net liabilities of £5369 (2011 - £1,572). The company is reliant on the continued support of the director. The director has confirmed his intention to continue to support the company.

On the above basis the director considers that the accounts should be prepared on a going concern basis.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Office Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	**28,589**
DEPRECIATION	
At 1 July 2011	**14,010**
Charge for year	**3,613**
At 30 June 2012	**17,623**
NET BOOK VALUE	
At 30 June 2012	**10,966**
At 30 June 2011	14,579

3. CREDITORS

Creditors include an amount of £ 9,551 (30.6.11 - £ 8,289) for which security has been given.

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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.12** **£**	30.6.11 £
2	Ordinary	£1	**2**	2

The company is under the control of the director Mr John Hyslop and his wife, Mrs Janet Hyslop who, together own 100% of the issued share capital.

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Elite Despatch Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elite Despatch Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Elite Despatch Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Elite Despatch Limited and state those matters that we have agreed to state to the director of Elite Despatch Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Elite Despatch Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Elite Despatch Limited. You consider that Elite Despatch Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Elite Despatch Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clements
Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

28 June 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.