REGISTERED NUMBER: SC205877 (Scotland)

Financial Statements for the Year Ended 30 April 2017

for

Soluis Technologies Limited

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Company Information for the Year Ended 30 April 2017

DIRECTORS:	S R Colmer S W Grant M M McDonnell
SECRETARY:	Mrs N J S McDonnell
REGISTERED OFFICE:	Virginia Court Glasgow G1 ITS
REGISTERED NUMBER:	SC205877 (Scotland)
ACCOUNTANTS:	IDS and Co Chartered Accountants 38 Beansburn Kilmarnock Ayrshire KA3 1RL

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		**268,586**		274,704
CURRENT ASSETS					
Stocks		**243,694**		251,137	
Debtors	5	**494,964**		118,969	
Cash at bank and in hand		**15,314**		89,034	
		753,972		459,140	
CREDITORS					
Amounts falling due within one year	6	**463,719**		189,699	
NET CURRENT ASSETS			**290,253**		269,441
TOTAL ASSETS LESS CURRENT LIABILITIES			**558,839**		544,145
CAPITAL AND RESERVES					
Called up share capital	7		**1,000**		1,000
Retained earnings			**557,839**		543,145
SHAREHOLDERS' FUNDS			**558,839**		544,145

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2017

The financial statements were approved by the Board of Directors on 31 January 2018 and were signed on its behalf by:

M M McDonnell - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Soluis Technologies Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the year ended 30 April 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 May 2015.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - 2% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2016	**324,798**	**-**	**324,798**
Additions	-	**473**	**473**
At 30 April 2017	**324,798**	**473**	**325,271**
DEPRECIATION			
At 1 May 2016	**50,094**	**-**	**50,094**
Charge for year	**6,496**	**95**	**6,591**
At 30 April 2017	**56,590**	**95**	**56,685**
NET BOOK VALUE			
At 30 April 2017	**268,208**	**378**	**268,586**
At 30 April 2016	274,704	-	274,704

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Trade debtors	**360**	23,550
Amounts owed by group undertakings	**384,977**	77,970
Other debtors	**7,932**	6,758
Corporation tax	**-**	10,691
VAT	**82,286**	-
Prepayments	**19,409**	-
	494,964	118,969

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade creditors	**315,056**	41,067
Amounts owed to group undertakings	**76,633**	63,707
Corporation Tax	**10,755**	-
Social security and other taxes	**28,424**	29,837
VAT	**-**	26,386
Other creditors	**8,339**	9,459
Directors' loan accounts	**749**	749
Accruals and deferred income	**23,763**	18,494
	463,719	189,699

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.4.17** **£**	30.4.16 £
1,000	Ordinary	£1	**1,000**	1,000

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 30 April 2017 there was a balance due of £749 to MM McDonnell (2016: £749).

9. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS102. The company transitioned to FRS102 on 1 May 2015.

The transition adjustments required consisted of accrued holiday pay.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.