

Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

Soluis Technologies Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Soluis Technologies Limited

Company Information
for the Year Ended 30 April 2012

DIRECTORS:

M McDonnell
S R Colmer

SECRETARY:

Mrs N McDonnell

REGISTERED OFFICE:

Soluis Studios
20 South Frederick Street
Glasgow
G1 1HG

REGISTERED NUMBER:

SC205877 (Scotland)

ACCOUNTANTS:

FBD Consultancy (Scotland) Ltd
Sgarbach House
10 Binniehill Road
Balloch
Cumbernauld
Lanarkshire
G68 9AJ

Abbreviated Balance Sheet
30 April 2012

	Notes	30.4.12 £	£	30.4.11 £	£
FIXED ASSETS					
Tangible assets	2		406,344		342,628
CURRENT ASSETS					
Stocks		2,400		-	
Debtors		256,177		189,786	
Cash at bank and in hand		<u>126,560</u>		<u>101,918</u>	
		385,137		291,704	
CREDITORS					
Amounts falling due within one year		<u>194,224</u>		<u>152,559</u>	
NET CURRENT ASSETS			<u>190,913</u>		<u>139,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			597,257		481,773
CREDITORS					
Amounts falling due after more than one year	3		(157,662)		(169,520)
PROVISIONS FOR LIABILITIES			<u>(12,275)</u>		<u>(3,351)</u>
NET ASSETS			<u>427,320</u>		<u>308,902</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>426,320</u>		<u>307,902</u>
SHAREHOLDERS' FUNDS			<u>427,320</u>		<u>308,902</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Soluis Technologies Limited (Registered number: SC205877)

Abbreviated Balance Sheet - continued

30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 October 2012 and were signed on its behalf by:

M McDonnell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services provided, excluding value added tax. Sales are recognised at the point the service is provided and accrues through the provision of the service to the client.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 10% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2011	482,401
Additions	<u>102,787</u>
At 30 April 2012	<u>585,188</u>
DEPRECIATION	
At 1 May 2011	139,773
Charge for year	<u>39,071</u>
At 30 April 2012	<u>178,844</u>
NET BOOK VALUE	
At 30 April 2012	<u>406,344</u>
At 30 April 2011	<u>342,628</u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.4.12 £	30.4.11 £
Repayable by instalments	<u>121,162</u>	<u>130,304</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.12 £	30.4.11 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.