

Registered Number SC205809

M & L Coachbuilders Limited

Abbreviated Accounts

31 March 2012

M & L Coachbuilders Limited

Registered Number SC205809

Company Information

Registered Office:

50 Lochburn Road
Maryhill
Glasgow
G20 9AE

Reporting Accountants:

Thomas Barrie & Co LLP

Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

M & L Coachbuilders Limited

Registered Number SC205809

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	770	1,540
Tangible	3	30,917	29,932
		<u>31,687</u>	<u>31,472</u>
Current assets			
Stocks		35,800	35,782
Debtors		149,466	195,246
Cash at bank and in hand		26,424	5,359
Total current assets		<u>211,690</u>	<u>236,387</u>
Creditors: amounts falling due within one year		(183,578)	(205,700)
Net current assets (liabilities)		28,112	30,687
Total assets less current liabilities		<u>59,799</u>	<u>62,159</u>
Creditors: amounts falling due after more than one year		(15,277)	0
Provisions for liabilities		(4,538)	(3,271)
Total net assets (liabilities)		<u>39,984</u>	<u>58,888</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		39,884	58,788
Shareholders funds		<u>39,984</u>	<u>58,888</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 September 2012

And signed on their behalf by:

Peter Miller, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% Over the term of the lease
Plant and machinery	15% on reducing balance
Plant and machinery	10% on cost
Fixtures and fittings	0% at variable rates on reducing balance
Motor vehicles	25% on reducing balance
Computer Equipment	33% on cost

2 Intangible fixed assets

Cost or valuation

	£
At 01 April 2011	<u>7,700</u>
At 31 March 2012	<u>7,700</u>

Amortisation

	At 01 April 2011	6,160
	Charge for year	<u>770</u>
	At 31 March 2012	<u>6,930</u>
	Net Book Value	
	At 31 March 2012	770
	At 31 March 2011	<u>1,540</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 April 2011		73,774
Additions		7,724
Disposals	-	<u>(3,633)</u>
At 31 March 2012	-	<u>77,865</u>
Depreciation		
At 01 April 2011		43,842
Charge for year		6,254
On disposals	-	<u>(3,148)</u>
At 31 March 2012	-	<u>46,948</u>
Net Book Value		
At 31 March 2012		30,917
At 31 March 2011	-	<u>29,932</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100