HAZELHEAD HOMECARE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2012

Company No. SC205759 (Scotland)

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SCT 17/04/2013 #154
COMPANIES HOUSE

Hazelhead Homecare Limited

Reg. No. SC205759

Balance Sheet as at 31st August 2012

	Notes	2012 £	2012 £	2011 £
Fixed Assets				
Tangible Assets	2		84,626	78,547
Current Assets				
Debtors	4	601,853		467,704
Cash at Bank and in Hand		1,308,426		1,185,632
		1,910,279		1,653,336
Creditors : Amounts falling due within one year		342,523		266,536
Net Current Assets			1,567,756	1,386,800
Net Assets			£1,652,382	£1,465,347
Represented by :				
Capital & Reserves				
Called up Share Capital	3		100	100
Reserves			1,652,282	1,465,247
			£1,652,382	£1,465,347

For the period ended 31st August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 in relation to the financial statements for the period ended 31st August 2012.

The directors acknowledge their responsibility for :

(i) ensuring that the company keeps accounting records which comply with Section 386; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements/

Balance Sheet as at 31st August 2012 (Contd.)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the directors on 7th January 2013.
Signed on behalf of the Board :



J.T. Fordyce
Director

The notes on pages 3 & 4 form part of these financial statements.

Notes to the Financial Statements
for the year ended 31st August 2012

1. Accounting Policies

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's financial statements.

Basis of preparing the financial statements
The financial statements are prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of Fixed Assets, less their estimated residual value, over their expected useful lives on the following bases :

Motor Vehicles	25% Reducing Balance Basis
Fixtures, Fittings & Equipment	15% Reducing Balance Basis
Leasehold Property Improvements	10% Straight Line Basis

No depreciation is provided in respect of freehold property. The directors consider that the adoption of this policy is necessary to give a true and fair view.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability may crystallise.

Pension Costs

The company operates a defined contribution scheme. Contributions payable for the year are charged in the Profit & Loss Account.

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2. Tangible Fixed Assets

	2012 Total	2011 Total
	£	£
Cost		
At 1st September 2011	157,279	154,681
Additions	20,562	2,598
At 31st August 2012	177,841	157,279
Depreciation		
At 1st September 2011	78,732	64,972
Charge for year	14,483	13,760
At 31st August 2012	93,215	78,732
Net Book Values		
At 31st August 2012	£ 84,626	£78,547

3. Called Up Share Capital

	2012 £	2011 £
Authorised Ordinary Shares of £1 each	1,000	1,000
Issued Ordinary Shares of £1 each	100	100

4. Related Party Transactions

Transactions Involving Directors
Included within Other Debtors is an amount due, under normal commercial terms of £2,040 (2011-£2,040) from Leasing Services (Scotland) Ltd, a company registered in Scotland, of which both Mr JT Fordyce(Snr) and Mr JT Fordyce(Jnr) are directors.