HAZELHEAD HOMECARE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2002

CURSITER & COMPANY
Chartered Accountants
Clyde Valley Country Estate
Crossford
Carluke
ML8 5NJ

Company Number : SC205759

SCT SH6EHM62 0915
COMPANIES HOUSE 28/06/03

HAZELHEAD HOMECARE LIMITED

Balance Sheet as at 31st August 2002

	Notes	2002	£	2001 £
FIXED ASSETS				
Tangible Assets	2		24,743	21,103
CURRENT ASSETS				
Debtors		182,540		61,111
Bank		75,986		45,587
		258,526		106,698
CREDITORS : Amounts falling due within one year		110,558		57,254
			147,968	49,444
NET ASSETS			£172,711	£ 70,547
Represented by :				
CAPITAL & RESERVES				
Share Capital	3		100	100
Revenue Reserves			172,611	70,447
			£172,711	£70,547

The directors :

(1) confirm that for the year ended 31st August 2002 the company was entitled to exemptions under Subsection (1) of Section 249A, Companies Act 1985;

(2) confirm that no notice requiring an audit has been deposited under Subsection (2) of Section 249B, Companies Act 1985 in relation to the accounts for the financial year and;

(3) acknowledge their responsibility for :

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and;

(b) preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts so far as applicable to the company.

The Abbreviated Accounts/

Balance Sheet as at 31st August 2002 (Contd.)

The Abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The Abbreviated Accounts approved by the board on 21st November 2002 and signed on its behalf.

J.T. Fordyce
Director

The notes on pages 3 and 4 form part of these abbreviated accounts.

Notes to the Abbreviated Accounts
for the year ended 31st August 2002

1. Accounting Policies

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts.

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective August 2000).

1.2 Turnover

Turnover comprises the invoiced value (excluding Value Added Tax) of goods and services supplied by the company.

1.3 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of Fixed Assets, less their estimated residual value, over their expected useful lives on the following basis :

Motor Vehicles	- 25% Reducing Balance Basis
Fixtures & Fittings	- 15% Reducing Balance Basis

No depreciation is provided in respect of freehold property. The directors consider that the adoption of this policy is necessary to give a true and fair view.

1.4 Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

2./

Notes to the Abbreviated Accounts (Contd.)
for the year ended 31st August 2002

2. Fixed Assets

	2002 Total	2001 Total
	£	£
Cost		
At 1st September 2001	22,000	-
Additions during year	4,806	22,000
At 31st August 2002	26,806	22,000
Depreciation		
At 1st September 2001	897	-
Charge for year	1,166	897
At 31st August 2002	2,063	897
Net Book Value		
At 31st August 2002	£24,743	£21,103

3. Share Capital

	2002 £	2001 £
Authorised Share Capital		
Ordinary Shares of £1 each	1,000	1,000
Issued and Fully Paid		
Ordinary Shares of £1 each	100	100

4. Related Party Transactions

Included within creditors is a loan of £461 (2001 - £3,851) received from Hazelhead and Mount Vernon Nursing Homes, in which business Mr. J.T. Fordyce and Mrs. M.A.C. Fordyce are partners. The loan is unsecured, interest free and will be repaid in full.