

REGISTERED NUMBER: SC205751

Abbreviated Financial Statements

for the year ended 30 June 2002

for

Fabtec Environmental Systems Ltd



SCT SE37DKJW 0619
COMPANIES HOUSE 30/04/03

Fabtec Environmental Systems Ltd

**Contents of the Abbreviated Financial Statements
for the year ended 30 June 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Fabtec Environmental Systems Ltd

**Company Information
for the year ended 30 June 2002**

DIRECTORS:

A Clark
L Hepburn

SECRETARY:

Iain Smith & Company

REGISTERED OFFICE:

Unit 1
Blackhall Industrial Estate
Inverurie
ABERDEENSHIRE
AB51 4FS

REGISTERED NUMBER:

SC205751

ACCOUNTANTS:

Charles Edmond
Chartered Accountants
7 Queens Gardens
Aberdeen
AB15 4YD

Fabtec Environmental Systems Ltd

**Abbreviated Balance Sheet
30 June 2002**

	Notes	30.6.02 £	30.6.01 £
FIXED ASSETS:			
Tangible assets	2	72,026	90,878
CURRENT ASSETS:			
Stocks		76,190	26,453
Debtors		141,800	92,961
Cash at bank		19,540	21,162
		<u>237,530</u>	<u>140,576</u>
CREDITORS: Amounts falling due within one year		<u>198,816</u>	<u>177,613</u>
NET CURRENT ASSETS/(LIABILITIES):		<u>38,714</u>	<u>(37,037)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>110,740</u>	<u>53,841</u>
CREDITORS: Amounts falling due after more than one year		<u>60,803</u>	<u>84,508</u>
		<u>£49,937</u>	<u>£(30,667)</u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		<u>49,837</u>	<u>(30,767)</u>
SHAREHOLDERS' FUNDS:		<u>£49,937</u>	<u>£(30,667)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

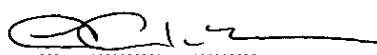
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

 x *sgn*
A Clark - DIRECTOR

Approved by the Board on 28 April 2003 *Det*

The notes form part of these financial statements

Fabtec Environmental Systems Ltd

**Notes to the Abbreviated Financial Statements
for the year ended 30 June 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Fabtec Environmental Systems Ltd

**Notes to the Abbreviated Financial Statements
for the year ended 30 June 2002**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2001	100,954
Additions	9,029
Disposals	(11,115)
At 30 June 2002	<u>98,868</u>
DEPRECIATION:	
At 1 July 2001	10,076
Charge for year	16,766
At 30 June 2002	<u>26,842</u>
NET BOOK VALUE:	
At 30 June 2002	<u>72,026</u>
At 30 June 2001	<u>90,878</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.02 £	30.6.01 £
40	"A" Ordinary	£1	40	40
60	"B" Ordinary	£1	60	60
			<u>100</u>	<u>100</u>