Registered Number SC205704

Coralcroft Limited

Abbreviated Accounts

31 May 2011

Company Information

Registered Office:
5 Colthill Road
Milltimber
Aberdeen
AB13 0EF

Reporting Accountants:
Grampian Accounting

3 Prospect Place
Westhill
Aberdeenshire
AB32 6SY

Coralcroft Limited **Registered Number SC205704**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		83		110
			83		110
Current assets					
Stocks		26,072		19,449	
Cash at bank and in hand		7,795		60,954	
Total current assets		33,867		80,403	
Creditors: amounts falling due within one year		(11,846)		(57,272)	
Net current assets (liabilities)			22,021		23,131
Total assets less current liabilities			22,104		23,241
Total net assets (liabilities)			22,104		23,241
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			22,102		23,239
Shareholders funds			22,104		23,241

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 August 2011

And signed on their behalf by:
R I Bateman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Computer equipment	20% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2010	12,477
At 31 May 2011	12,477
Depreciation	
At 01 June 2010	12,367
Charge for year	27
At 31 May 2011	12,394
Net Book Value	
At 31 May 2011	83
At 31 May 2010	110

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2