REGISTERED NUMBER: SC205697 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 March 2018

for

Cruden Bay Plastering Ltd

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Cruden Bay Plastering Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	Robert William MacKay
SECRETARY:	Mrs Kathleen MacKay
REGISTERED OFFICE:	35 Brachead Drive Cruden Bay Peterhead AB42 0NP
REGISTERED NUMBER:	SC205697 (Scotland)
ACCOUNTANTS:	Acumen Accountants & Advisors Limited Acumen House Grange Road Peterhead Aberdeenshire AB42 1WN

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		20,403		24,958
CURRENT ASSETS					
Stocks		6,737		5,390	
Debtors	6	56,417		53,872	
Cash at bank		47,173		55,891	
		110,327		115,153	
CREDITORS					
Amounts falling due within one year	7	101,472		122,643	
NET CURRENT ASSETS/(LIABILITIES)			8,855		(7,490)
TOTAL ASSETS LESS CURRENT LIABILITIES			29,258		17,468
CREDITORS					
Amounts falling due after more than one year	8		-		2,284
NET ASSETS			29,258		15,184
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			29,158		15,084
SHAREHOLDERS' FUNDS			29,258		15,184

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 19 December 2018 and were signed by:

Robert William MacKay - Director

1. STATUTORY INFORMATION

Cruden Bay Plastering Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2017	57,162
Additions	582
At 31 March 2018	57,744
DEPRECIATION	
At 1 April 2017	32,204
Charge for year	5,137
At 31 March 2018	37,341
NET BOOK VALUE	
At 31 March 2018	20,403
At 31 March 2017	24,958

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	55,132	53,535
Other debtors	1,285	337
	56,417	53,872

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	2,285	4,569
Trade creditors	2,072	4,139
Corporation tax	6,985	6,646
Social security and other taxes	7,395	6,871
Director's current account	82,135	99,818
Accrued expenses	600	600
	101,472	122,643

The loan from the director is interest free with no fixed terms of repayment.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	-	2,284

9. ULTIMATE CONTROLLING PARTY

R Mackay, director, is the ultimate controlling party.

Report of the Accountants to the Director of Cruden Bay Plastering Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

19 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.