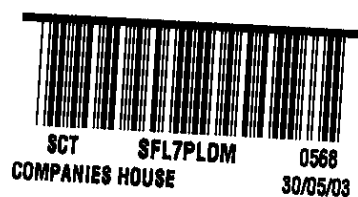


Abbreviated Financial Statements
for the Year Ended 31 March 2003
for
Cruden Bay Plastering Ltd



Cruden Bay Plastering Ltd

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for the Year Ended 31 March 2003**

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Cruden Bay Plastering Ltd

Company Information
for the Year Ended 31 March 2003

DIRECTOR: R W MacKay

SECRETARY: Mrs K MacKay

REGISTERED OFFICE: 35 Braehead Drive
Cruden Bay
Peterhead
AB42 0NP

REGISTERED NUMBER: 205697 (Scotland)

ACCOUNTANTS: Acumen Accountants and Advisors Limited
50 Broad Street
Peterhead
AB42 1BX

Cruden Bay Plastering Ltd

Abbreviated Balance Sheet

31 March 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,114		1,613
CURRENT ASSETS:					
Stocks		3,500		6,150	
Debtors		40,346		35,717	
Cash at bank		21,436		7,642	
		65,282		49,509	
CREDITORS: Amounts falling due within one year		50,840		48,237	
NET CURRENT ASSETS:			14,442		1,272
TOTAL ASSETS LESS CURRENT LIABILITIES:			£16,556		£2,885
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			16,456		2,785
SHAREHOLDERS' FUNDS:			£16,556		£2,885

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

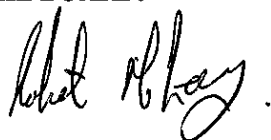
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R W MacKay - Director

Approved by the Board on 30 May 2003

The notes form part of these financial statements

Cruden Bay Plastering Ltd

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 20% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	3,038
Additions	1,502
At 31 March 2003	4,540
DEPRECIATION:	
At 1 April 2002	1,426
Charge for year	1,000
At 31 March 2003	2,426
NET BOOK VALUE:	
At 31 March 2003	2,114
At 31 March 2002	1,613

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	100	100

4. CONTROLLING INTEREST

The company is controlled by R W MacKay who owns 75% of the company's issued share capital.